

Date :- 06-04-2024

Organization of Session on How to Plan for Startup and Legal & Ethical steps



OBJECTIVE

- What is start up?
- Benefits of start up
- Process of start up
- Examples of innovations
- Creating creators
- Legal steps
- Ethical steps
- Funding

WHAT IS START UP?

- It is an entity registered not prior to 5 year/7 years and 10 years for biotechnology
- Turnover less than RS. 25 crore in preceding year now this limit is Rs. 100 cr
- Working towards innovation, development, deployment or commercialisation of new product, process or services
- Not formed by splitting up or reconstruction
- Tax benefits after obtaining certification
- Not a proprietorship

PROCESS OF START UP



FUNDING

- Raise Funds By Winning Contests: NASSCOM's 10000 startups, Microsoft BizSparks, Conquest, NextBigIdea Contest, and Lets Ignite
- Raise Money Through Bank Loans:
- Get Business Loans From Microfinance Providers or NBFCs
- Govt Programs That Offer Startup Capital:
- Other quick ways
 - Product pre-sale
 - Sale of assets
 - Credit card

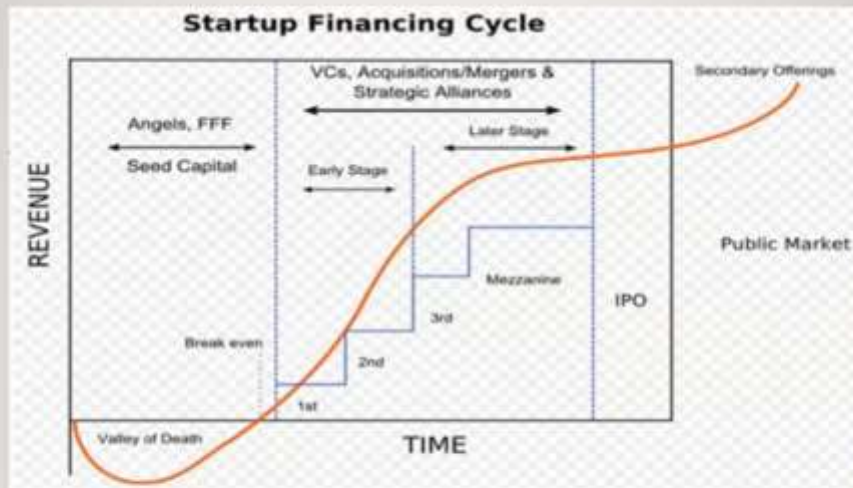


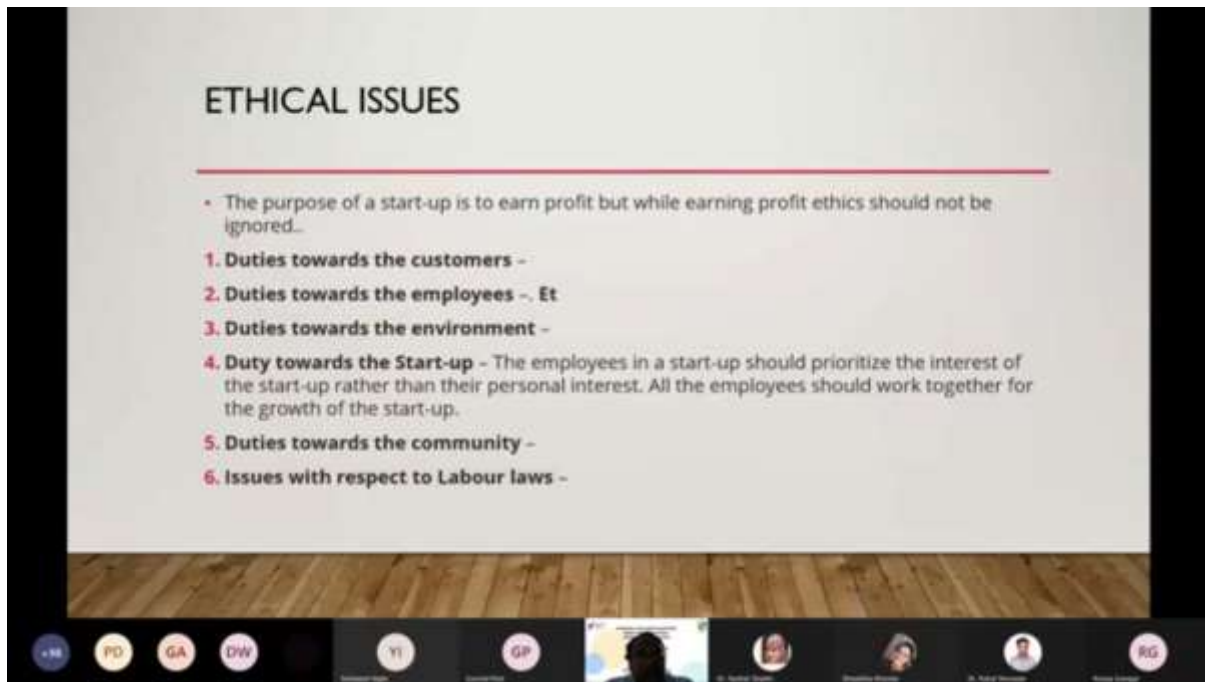
SSBT's College of Engineering and Technology, Bambhori Jalgaon
(Included under section 2 (f) and 12(B) of the UGC Act, 1956)
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IMPLEMENTATION

- Be proactive
- Talk to people about your idea and passion
- Believe on yourself
- Customer/client needs to be benefitted
- Identify current flaw in product/service
- Registering and obtaining registration number





Offline Program is organized for students and faculty

Speaker

Dr. P. H. Zope

Dr. D. K. Kirange

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Report on Organizing a Session on How to Plan for a Startup and Legal & Ethical Steps

Executive Summary: This report outlines the organization and key takeaways from a session focused on guiding aspiring entrepreneurs on planning for startup ventures while emphasizing legal and ethical considerations. The session aimed to equip participants with essential knowledge and strategies to navigate the early stages of entrepreneurship responsibly and ethically.

Introduction: The session titled "How to Plan for a Startup and Legal & Ethical Steps" was organized to address the critical aspects of launching a startup while emphasizing the importance of adhering to legal and ethical principles. The session

provided participants with insights into strategic planning, legal compliance, and ethical decision-making in the startup ecosystem.

Session Objectives:

1. To educate participants about the fundamentals of strategic planning for startup ventures.
2. To highlight the legal requirements and obligations involved in launching and operating a startup.
3. To raise awareness about ethical considerations and best practices in entrepreneurship.
4. To provide participants with practical tips and resources to plan and execute their startup ideas responsibly.

Session Agenda:

1. **Introduction to Startup Planning:** Overview of the startup lifecycle, importance of strategic planning, and key components of a startup business plan.
2. **Legal Foundations for Startups:** Discussion on legal structures, intellectual property rights, contracts, and regulatory compliance for startups.
3. **Ethical Decision-Making in Entrepreneurship:** Exploration of ethical dilemmas faced by entrepreneurs, principles of ethical leadership, and strategies for fostering an ethical culture in startups.
4. **Practical Tips and Resources:** Sharing of practical tips, tools, and resources for startup planning, legal compliance, and ethical decision-making.

Session Format:

- The session was conducted as a combination of presentations, interactive discussions, and Q&A sessions to engage participants and encourage active participation.
- Expert speakers, including experienced entrepreneurs, legal advisors, and ethicists, were invited to share their insights and expertise on various aspects of startup planning, legal compliance, and ethical entrepreneurship.
- Case studies and real-world examples were used to illustrate key concepts and stimulate critical thinking among participants.

Key Takeaways:

1. **Strategic Planning:** Participants gained an understanding of the importance of strategic planning in setting clear goals, identifying target markets, and developing sustainable business models for startups.

2. **Legal Compliance:** Participants learned about the legal requirements and considerations involved in structuring their startups, protecting intellectual property, drafting contracts, and complying with regulatory frameworks.
3. **Ethical Decision-Making:** Participants were introduced to ethical dilemmas commonly faced by entrepreneurs and learned strategies for making ethical decisions, building trust with stakeholders, and fostering a culture of integrity in their startups.
4. **Resources and Support:** Participants were provided with access to practical tools, templates, and support networks to assist them in planning, launching, and growing their startups while staying compliant and ethical.

Conclusion: The session on "How to Plan for a Startup and Legal & Ethical Steps" provided participants with valuable insights, tools, and resources to navigate the complexities of entrepreneurship responsibly and ethically. By emphasizing strategic planning, legal compliance, and ethical decision-making, the session aimed to empower aspiring entrepreneurs to build successful and sustainable startups while upholding the highest standards of integrity and professionalism.

Recommendations for Future Sessions:

1. Incorporate more interactive activities, such as group exercises and role-playing scenarios, to encourage active participation and deeper engagement.
2. Invite a diverse range of speakers representing different industries, backgrounds, and perspectives to provide a well-rounded understanding of startup planning, legal compliance, and ethical entrepreneurship.
3. Offer follow-up sessions or mentoring opportunities to provide ongoing support and guidance to participants as they progress on their entrepreneurial journey.

Coordinator

Dr. P. H. Zope