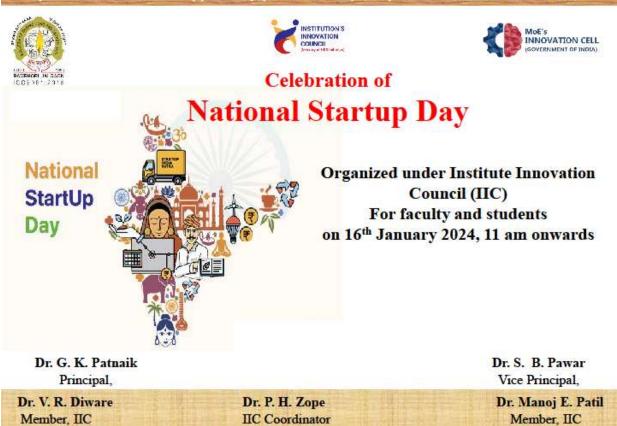


#### SSBT's College of Engineering and Technology, Bambhori Jalgaon (Included under section 2 (f) and 12(B)of the UGC Act, 1956) Grade A (3.14) NAAC Accredited



Date :- 16-01-2024

## SSBT's College of Engineering and Technology, Bambhori Jalgaon (Included under section 2 (f) and 12(B)of the UGC Act, 1956) NAAC - Accredited Grade A 3.14



National Startup Day is observed annually on 16<sup>th</sup> January to appreciate and promote the Indian Startup Ecosystem. Startup India initiative was launched on 16<sup>th</sup> January, 2016, with a vision to cultivate innovation, support startups, and stimulate investments

Indian startups have been flourishing in the spirit of innovation and entrepreneurship in several fields. The theme for National Startup Day 2023 was "Founder of Today, Leader of Tomorrow." In 2024, Startup India recognised 10-18 January as Innovation Week 2024 with the theme, "Celebrating 8 Years of Innovation."



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#### **Objectives**

- 1. The objective of this day is to commemorate the achievements of Indian entrepreneurs and promote an enterprising mindset. Another objective is to provide a platform for aspiring entrepreneurs to discuss innovation for the young of India and their contribution to the nation's economy.
- 2. Advocating for entrepreneurs
- 3. Fostering a robust startup ecosystem
- 4. Transforming India into a country where people create jobs rather than seek them
- 5. Commemorating the achievements of Indian entrepreneurs
- 6. Promoting an enterprising mindset
- 7. Providing a platform for aspiring entrepreneurs to discuss innovation

#### Outcomes

- Accelerating trade: Startups can help build trust between merchants and customers online or offline, which can speed up the trade of goods and services. This can help India achieve its goal of becoming a \$5 trillion economy by 2028.
- Transforming learners: Startups can help learners succeed in competitive exams.
- Expanding reach: Startups can reach over 50 million learners.
- Increasing the number of startups: Since the Startup India initiative was launched in 2016, the number of startups in India has increased from around 400 to over 1.18 lakh.
- Providing funds: The SIDBI Fund of Funds scheme has provided funds to 3,658 startups.
- Providing government benefits: Recognized entities receive government benefits such as compliance self-certification, patent application assistance, and tax exemptions.



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Coordinator

Dr. P. H. Zope