Sponsored by MoE's Innovations Cell (MIC), AICTE

Impact Lecture Session(2022-23)

Online through Microsoft Teams

is organized by Institute Innovation Council (IIC)
for Faculty and Students on 11th June 2022

Session-I
Design & Critical Thinking
11.00 am to 12.30 pm
By
Er. Nivrutti Gajbhare
OSD, University Industry Interaction and Center Manager
Dr. Babasaheb Ambedkar Marathwada University, Aurangabad

Session-II
Startup Opportunities & Govt Funding
12:30 pm to 2.00 pm
By
CEng. Nikhil Kulkarni
Incubation Manager
KBCNMU Centre for Innovation, Incubation and Linkages, Jalgaon

Registration Link for Participant
https://forms.gle/T8LH8peDbUQaAEeC9

IIC President	IIC Vice President	Convener	Coordinator
Dr. G. K. Patnaik	Dr. S. B. Pawar	Dr. M. E. Patil	Dr. P. H. Zope
Principal	Vice Principal	H.O.D, Comp Dept.	Member

Impact Lecture Session -II

Activity Report

Session-I

Topic Design & Critical Thinking

Time 11.00 am to 12.30 pm

By **Prof. Er. Nivrutti Gajbhare**

By

OSD, University Industry Interaction and Center Manager

Dr. Babasaheb Ambedkar Marathwada University, Aurangabad

Session I is conducted by Er. Nivrutti Gajbhare, he discussed on Design Thinking is a process that involves stages of observation/interaction, empathy, problem formulation, solution deduction, testing, alteration and reiteration. Here, Critical Thinking is a part of every stage of the Design Thinking process.

Through critical thinking, we are encouraged to rigorously question ideas and assumptions, rather than accepting them without deeper reflection. In turn, design thinkers apply critical thinking to determine whether their ideas and findings represent a realistic picture of the user experience.

Engage the imagination to explore new possibilities. Formulate and articulate ideas. Recognize explicit and tacit assumptions and their consequences. Understand the concepts of design thinking approaches. Create design thinking teams and conduct design thinking sessions. Apply both critical thinking and design thinking in parallel to solve problems. Apply some design thinking concepts to their daily work.

The session was interesting and student and faculty enjoyed the session by continuous communication with Gajbhare sir and he also replied all the problem and question raised by student and faculty.

Session-II

Topic Startup Opportunities & Govt Funding

Time 12.30 pm to 2.00 pm

By

CEng. Nikhil Kulkarni

Incubation Manager

KBCNMU Centre for Innovation, Incubation and Linkages, Jalgaon

Session –II is conducted by CEng. Nikhil Kulkarni, he discussed on Startup Opportunities & Govt Funding

Funding refers to the money required to start and run a business. It is a financial investment in a company for product development, manufacturing, expansion, sales and marketing, office spaces, and inventory. Many startups choose to not raise funding from third parties and are funded by their founders only (to prevent debts and equity dilution). However, most startups do raise funding, especially as they grow larger and scale their operations. This page shall be your virtual guide to Startup funding.

Stages of Startups and Source of Funding

There are multiple sources of funding available for startups. However, the source of funding should typically match the stage of operations of the startup. Please note that raising funds from external sources is a time-consuming process and can easily take over 6 months to convert.

Ideation

Validation

Early Traction

Scaling

Exit Options

Steps to Startup Fund Raising

The entrepreneur must be willing to put in the effort and have the patience that a successful fund-raising round requires. The fund-raising process can be broken down into the following steps

1. Assessing Need for Funding
2. Assessing Investment Readiness
3. Preparation of Pitchdeck
4. Investor Targeting
5. Due Diligence by Interested Investors
6. Term Sheet

As this is the never ending topic but CEng Kulkarni sir given clear idea about all aspect of startup and Government funding.

Finally the program is ended with huge applause.

At the end we request IIC to continue such type of funding and organization of program online / offline so many student and faculty will be benefited directly and indirectly.

Thanks to IIC, MoE's and AICTE.

Coordinator