

R. N. Khairnar & CO.,

CHARTERED ACCOUNTANTS

267, "OM" BUILDING, BALIRAM PETH, JALGAON 425 001 [M S]
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AUDIT REPORT

NAME OF THE ASSESSEE TRUST	SSBT, MUMBAI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI TAL : DHARANGAON DIST : JALGAON
ADDRESS	N.H. NO : 06 AT POST BAMBHORI TAL : DHARANGAON DIST : JALGAON
TRUST REG NO	N.A.
PAN NO	N.A.
FINANCIAL YEAR	ENDED ON 31 ST MARCH, 2014.
ASSESSMENT YEAR	2014-15

D.R.No.

Date : / /

**SHRAMA SADHANA BOMBAY TRUST, MUMBAI
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBORI, JALGAON**

AUDITOR'S REPORT

We have examined the Balance Sheet of Shrama Sadhana Bombay Trust's COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBORI, TAL. DHARANGAON, DIST. JALGAON as at 31st March, 2014 along with the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained.

We have conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the our audit remarks (See Sch-2) separately attached

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit.
- (B) In our opinion, proper books of account have been kept by the COLLEGE OF ENGINEERING & TECHNOLOGY so far as appears from our examination of the books.
- (C) In our opinion, and to the best of our information and according to explanations given to us, the said accounts read with remarks thereon, give a true and fair view :
- (i) in the case of the balance sheet, of the state of the affairs of the COLLEGE OF ENGINEERING & TECHNOLOGY as at 31st March, 2014 and
- (ii) in the case of the income and expenditure account, of the surplus of the COLLEGE OF ENGINEERING & TECHNOLOGY for the year ended on that date.

PLACE : JALGAON

DATED : 25th June, 2014



For: R. N. KHAIRNAR & CO.
(Chartered Accountants)

(R.N.KHAIRNAR)
PROPRIETOR
M.No. 48440

SHRAMA SADHANA BOMBAY TRUST'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

INCOME AND EXPENDITURE FOR THE YEAR ENDING 31st MARCH, 2014

31/03/2013	EXPENDITURE	31/03/2014	31/03/2013	INCOME	31/03/2014
100088881.00	To Salary Exp. (List-1 & A)	108053017.00	156874247.00	By Tution Fee	172923500.00
1673897.00	To Library Exp. (List-02)	545110.00	12447729.00	By Other Income (List-10)	8616566.55
23962553.00	To Other College Estab. Exp. (List-03)	25810758.76	3787731.00	By Student Fee (List-11)	3519994.00
3897623.00	To Repair & Maintainance (List-04)	4594056.00	0.00	By Rounding Off	0.30
10689094.00	To Administrative Exp. (List-01)	11472537.00			
1160842.00	To Sport Exp. (List-06)	1672358.00			
2076508.00	To Work-Shop & Laboratory Exp. (List-07)	4292950.00			
3800325.00	To Student Act. Culture & Welfare (List-8)	3953623.00			
6556618.00	To Academic Exp. (List-5)	7895961.00			
8832250.45	To Depreciation Exp. (List-9)	11957762.03			
162738591.45	Total Expenditure	180248132.79			
10371115.55	To Surplus tr. To Balance -Sheet	4811928.06			
173109707.00		185060060.85	173109707.00		185060060.85

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON

PRINCIPAL

TRUSTEE

PLACE : JLAGAON
DATED: 25th JUNE, 2014

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS

(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440



SHRAMA SADHANA BOMBAY TRUST's
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

BALANCE-SHEET As At 31st MARCH, 2014

31/03/2013	LIABILITIES	31/03/2014	31/03/2013	ASSETS	31/03/2014
74423364.38	Ear Marked Fund (List-12)	91156157.65	10776478.52	Immovable Property (List-15)	11455174.52
5323607.00	Sundry Deposit (List-13)	5939107.00	53190101.29	Movable Property (List-16)	67029001.83
6995445.42	Current Liabilities (List-14)	12779409.42	13100542.00	Investments (List-17)	6550542.00
39748595.00	Advance Fee of April-14 to June-14	44391635.00	1016581.00	Deposits (List-18)	1745907.00
11788490.00	Payable Exp.	13303447.00		<u>CURRENT ASSET & LOAN & ADVANCES</u>	
23678226.04	Internal A/c (List-22)	38509369.54	904523.00	Party Advance (List-19)	813952.00
			983961.20	Staff Members Advance	701300.20
	Income and Expenditure A/c:		4163764.25	Receivables (List-20)	4567369.25
0 Op. Bal.	-4541350.65		68008937.00	Student Fee Receivable	125376021.00
Add: Cur. Yr. Surplus	<u>4811928.06</u>	270577.41	5529475.50	Internal Section A/c (List-21)	210915.00
			2342.00	Cash Balance	4287.00
			-260328.57	Bank Balance (List-23)	-12104766.78
			4541350.65	Income and Expenditure A/c:	0.00
	Notes to Accounts - Sch-25				
161957727.84		206349703.02	161957727.84		206349703.02

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS

PRINCIPAL

TRUSTEE

PLACE : JALGAON
DATED: 25th JUNE, 2014



(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440

COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

GROUP SUMMARY OF INDIRECT EXP As On-31/03/2014

PARTICULARS	AMOUNT
ADMINISTRATIVE EXP:- (LIST-1)	
Audit Fee	66573.00
Bank Commission	13311.00
Conveyance Charges	63490.00
Labour Payment	369513.00
Electric Bill (MSEB)	4322667.00
Entertainment Exp.	326467.00
Examination Expenses	138890.00
Generator Exp.	434127.00
Water Bill (Girna)	80670.00
Water Supply Exp.	961127.00
Meeting Exp.	163289.00
Miscellaneous Expenses	169454.00
Office Expenses	126500.00
Postage & Telegram	68690.00
Printing & Stationary	988372.00
Professional Charges	120644.00
Sanitary Exp.	571500.00
Telephone & Mobile Bill	581116.00
Transport Charges	83649.00
Travelling Exp.	486304.00
Vehical Repair. & maint.	205466.00
Vehical Tax & Insurance	490166.00
Vehical Fuel Exp.	482552.00
Zerox Exp.	158000.00
TOTAL	11472537.00

LIBRARY Exp. (LIST-2)	
Library Exp.	67096.00
Magazine, Journals, E-Journals, Periodicals & Other Lib.Exp.	436197.00
News Paper Exp.	41817.00
TOTAL	545110.00



OTHER COLLEGE ESTABLISHMENT EXP.(LIST-3)	
Accreditation Exp.	357102.00
Association Membership Fee	25000.00
Class Room Exp.	95550.00
Campus Cleaning Exp.	828677.00
Scholarship & Fee Concession to Student	951925.00
E & TC Lab Development	150000.00
Hospitality Exp.	111503.00
Electrical Exp.	935700.00
Fabrication Exp.	795910.00
Rain Water Harvesting	115061.00
Tender Exp.	30571.00
Building Rent	15986970.00
Antivirus Purchasing	211716.00
Tree Plant & Lawn Exp.	915650.00
Flex & Hoarding Exp.	834574.00
Remission A/c (See List 2-3)	48358.76
Computer Deptt. Electrical Exp.	200000.00
Colouring Exp.	2124859.00
Parking Exp	120800.00
Art Work for open theatre	402000.00
Fire Control Exp.	60680.00
Campus leveling & Transport	508152.00
TOTAL	25810758.76

REPAIR & MAINT. (LIST-4)	
Building Rep. & Maint.	944620.00
Retaining Wall Maint.	570295.00
Windos Repairing Exp	613022.00
Old Weak Compound Wall Rep.& Maint.	755848.00
Furniture Repair & Maint.	904608.00
Other Assets Repair & Maint.	805663.00
	4594056.00

SALARY EXP. (LIST-1A)	
PF Administrative Charges	238030.00
Basic Pay	61781149.00
D.A.	23557909.00
Family Pension	1795881.00
H.R.A.	4456644.00
Other Salary Expenses	686503.00
Link Insurance	107880.00
P.F. (Employee)	793283.00
Regional Insurance	2158.00
Security Service Contract	1882155.00
Special Allowance	414476.00
Visiting Lecturer Remuneration	20599.00
L.I.C.Gratuity Scheme Premium	1416250.00
Annual Grade Pay	10900100.00
TOTAL	108053017.00



Academic Exp. (LIST-5)	
Admission Exp.	1109472.00
Education Fair	568500.00
Registration & Affiliation Fee	950000.00
National Council Membership Fee	8200.00
ICI Membership Fee	19750.00
Open Air Theater Exps.	187220.00
Remuneration & Contingency Exp (IEDC Staff)	278764.00
M.E.Exp.	150000.00
Minor Research Grant Exp.	5000.00
Modrob Grant Exp.	37320.00
Campus Development Exp.	1186226.00
Student Inspiration	297763.00
Staff Recruitment Exp.	72749.00
Waist Water	293602.00
M.B.A. Expenses	242018.00
Seminar Hall Exp.	95450.00
IEDC Student Project Exp.	428895.00
Advertisement Exp.	1084574.00
Lab Dev. Exp.	739539.00
Staff Welfare & Incentive	116090.00
I.S.O. Exp.	21236.00
Staff Recruitment Exp.	3593.00
TOTAL	7895961.00

Sport Exp. (LIST-6)	
Play ground Exp.	1043984.00
Pro-Rata Fees	50304.00
Sport Exp.	578070.00
TOTAL	1672358.00

Workshop & Laboratory Exp.(List-7)	
Applied Science Exp.	57375.00
Bio Tecnology Exp.	296545.00
Chemical Lab Exp.	378556.00
Civil Lab Exp.	166248.00
Computer Lab Exp.	701254.00
Electrical lab Exp.	48992.00
Electronics Lab Exp.	225244.00
I.T.Lab Exp.	222255.00
Mechanical Lab Exp.	82516.00
Workshop Exp.	203145.00
Bio-Gas Plant	272450.00
Microsoft Campus Agreement	492576.00
Centralised Networking Exp.	1145794.00
TOTAL	4292950.00

Depreciation Exp. (list-9)	
Depreciation on immovable Property	732931.27
Depreciation on Machinery & Equipment	11224830.76
TOTAL	11957762.03



Student Activity ,Cultur & Wellfare Sec.(list-8)	
Internet Exp.	752030.00
Medical Aid	9230.00
Parents Meeting Exp.	222671.00
Alumni Exp.	62350.00
National Seminar	65312.00
Student Activity ,Cultur & incentive Exp.	587461.00
Training Placement Exp.	302414.00
Student Group Exp.	15745.00
Debet Competition	65900.00
Project Exhibition & Student Project Exp.	177502.00
Gatharing Exp.	282878.00
Inter-National Seminar	445886.00
Web-Site Exp	198260.00
Feast Exp.	518639.00
SSBT FEST	120500.00
Zeal Fest	13236.00
Mile Stone-2014-Students Programme expenses	113609.00
TOTAL	3953623.00

OTHER INCOME (LIST-10)	
Bank Interest	2183873.00
Other Misc. Income	443762.00
Bus Conveyance Charges	1108640.00
Attendance & Other Fine	572198.00
General Breakage	105000.00
IEDC Grant NSTEDB, DST New Delhi	601554.00
Monor Research Project Grant	36500.00
MODROB Grant With AICTE	40000.00
Provisional Adm.Fee	504000.00
Laboratory Fee (Research)	189000.00
Sponcership Advertisement Fee	71000.00
Scrap Material	277730.00
Testing Consultancy Charges	719914.00
Bank of Maharashtra Cur. Year 31.03.2014 Diff. tr.	4282.55
Bank of Maharashtra Cur. Year 31.03.2013 Diff. tr.	4294.00
Students -Broadband, Accr., Gymnasium & Other Fees	1754819.00
	8616566.55

STUDENT FEE (LIST-11)	
Accreditation Fee	49401.00
Broadband,Internet,Networking & Other Act.Fee	19000.00
Gymkhana Fee	344327.00
University Fee	3107266.00
	3519994.00



SHRAMA SADHANA BOMBAY TRUST's
Schedule Forming part of Balance Sheet .. 31.03.2014

ACCOUNT NAME	AMOUNT	AMOUNT
Earmarked Fund List-12		
Building Fund : Op. Bal.	562471.31	
Capital Exp. Reserved Fund. Op. Bal.	38960000.00	
College Development Fund: Op. Bal.	3600000.00	
Corpus Fund: Op. Bal.	4300000.00	
Dep. Fund of Immovable Property 3308153.07		
Add: Cur. Yr. Dep. 732931.27	4041084.34	
Development Fund : Op. Bal. 21564740.00		
Add : Cur. Year 14528857.00	36093597.00	
Grant from NSTEDB ,DST New Delhi: Op.Bal.	530000.00	
Grant from AICTE Under MODROBS Scheme Op. Bal.	1200000.00	
Add : Cur. Year 1109005.00	2309005.00	
Library Book Grant : Op. Bal.	386500.00	
Renewable Energy Club Grant: Op.Bal.	11500.00	
Minor Research Grant : Cur. Year	362000.00	
		91156157.65

Sundry Deposit List-13		
Cauton Money Deposit	5688817.00	
Security Deposit	21157.00	
ME Library & Cauton Money Deposit	229133.00	
		5939107.00

Current Liabilities List-14		
Chetan Painter Jalgaon	151975.00	
M.G.Chavan	891000.00	
ARC Engg. & Pharma. Exam Remuneration	12350.00	
Babji Printing Press	784010.00	
Withheld Salary Payment	1285101.00	
Dinesh Scientific	6245.00	
Sabs India Sales Corporation	95040.00	
Agilent Technologies	490743.00	
Hanuman Prasad Sainy	14397.00	
Ramesh Mahadu Patil	84721.00	
Sanjay N.Mistry	114843.00	
Practical Fee Remuneration to Staff	12750.00	
Total C/f	3943175.00	



Current Liabilities List-14 Contd...		
Total B/f	3043175.00	
Excess Fee Payable to students	852380.00	
Gajraj Baburao Pawar	398450.00	
P.S.Sangore	1261162.42	
Gayatri Corporate Services	204832.00	
Bhaskar D.Kapade	266278.00	
Bonton Technomake P. Ltd.	235280.00	
Bhandari Brothers	543793.00	
India Book House	134756.00	
Sanjay D.Bhole	19924.00	
Shrikant & Company Amrawati	7498.00	
Astrum Fees Payable	70355.00	
Krishi Vaibhav Nursery	15548.00	
Jagdish Pandurang Kapade	221170.00	
Kastronica	63510.00	
Mahendra Ramesh Patil	79450.00	
Malhar Communication	509000.00	
Master Software , Nagpur	452550.00	
Minitek Systems Pvt. Ltd. Nashik	1065750.00	
Nilesh S.Walivkar	100600.00	
Noor Mohanad Ajij Patel	50000.00	
Practical Exam. Bill Payable to Staff	60630.00	
Prakash M. Koli	112920.00	
Jain Electrical Jalgaon	84931.00	
Quality Book Distributors	132203.00	
Registration Fee for EAC (IEDC)	14000.00	
Registration fee for Project Exhibition (IEDC)	40800.00	
Shivdas Laxman Chavan	63720.00	
Shree Trading Company Amrawati	125029.00	
Sohanla Narayan Sainy	74810.00	
L.I.C.Group Insurance Claim	14318.00	
Vilas Mali	139000.00	
Vikas Power System	85381.00	
Vijay Sahani	5000.00	
Vasant Khairnar	54910.00	
Term Work Bill Payable	257458.00	
Suresh Nattu Mistry	126140.00	
Sudhakar Sandu Rokade	64420.00	
Subhash M.Kapade	8192.00	
On-Line Exam Fee Remuneration payable to Staff	152000.00	
Mubarak Khan Mehaboob Khan	6050.00	
The Khamgaon Urban Coop Bank(Staff Hsg. Loan)	57800.00	
Mrs. Sumitra S. Sharma (Mess Contractor-IIT W.S)	170095.00	
New Shree Jay Ambe Tent House	66141.00	
Maa Baja Building Material Supplier	368000.00	
		12779409.42



Investment List-17		
FD With Bank Of Mah. Bandra	1000000.00	
FD With Bank Of Mah. Jal. (Joint A/c DTE)	5550542.00	
		6550542.00

Deposit List-18		
Bhushan Gas Agency	2000.00	
Book Bank Deposit	500.00	
Broad Band Internet Service Deposit (BSNL)	1500.00	
Gas Sylender Deposit (Payal Gas)	13000.00	
Internet Deposit	24750.00	
M.S.E.B. Deposit	1618557.00	
Security Deposit With BSNL A/c	21000.00	
Shrish Gas Agency	6815.00	
Telephone Deposit	36720.00	
Gas Sylender Deposit (Jalgaon Gas)	9850.00	
Water Supply Deposit	11215.00	
		1745907.00

Party Advance List-19		
Mahadeo Marble	3000.00	
Essential Equipments	47500.00	
M/s-M.S.Jain	763452.00	
		813952.00

Receivable List-20		
Bharatsing N.jadhav Misappropriation A/c:Op.Bal.	209106.00	
Impress A/c	9000.00	
Interest Accrued (FDR)	2316421.00	
Student Welfare A/c	2400.00	
Spectrum Enterprises	133339.00	
Universal Engineering Corporation	18596.00	
Vithal Kadu Patil	18000.00	
Bank of Mah.Bambori for Fees	1310.00	
Excess Exam. Exps. Receivable from NMU	439428.00	
TDS Receivable from Pary	13133.00	
Scholarship A/c	41387.50	
V.L.Patil (Cash Balance-Receivable Op. Bal.)	1365248.75	
		4567369.25

Internal Section A/c List-21		
Shrama Sadhana Trust Jalgaon	200000.00	
New Polytechnic A/c	10915.00	
		210915.00
Internal Section A/c List-22		
Hostel A/c	9332555.50	
N.M.U. Exam. A/c	161487.00	
Shrama Sadhana Trust Mumbai	20978884.04	
Student Activity Section	8036443.00	
		38509369.54



Bank Balance List-22		
Bank Of Mah. Bandra	109890.22	
Bank Of Mah. Jalgaon	6000.66	
Chapter Fee (Student) (BOM)	54135.00	
Bank Of Maharashtra Bambhori(See Recon.)	-12884324.58	
Maharashtra Bank MBA A/c	5743.00	
Maharashtra Bank Sports A/c	5878.00	
State Bank Of India, Jalgaon	137357.92	
Trustee College of Engg. & Tech. Bambhori Grat.	108383.00	
Maharashtra Bank Grant A/c (60095290394)	5192.00	
Maharashtra Bank AICTE Grant A/c	6097.00	
Maharashtra Bank IEDC Grant A/c	333044.00	
Manarashtra Bank SSBT COET	7837.00	
		-12104766.78

Bank of Maharashtra, Bambhori Bank Reconciliation statement		
Balance as per Bank pass book	4604729.42	
Less: Cheque issued but clear after 31.3.2014	-17489054.00	
Add: Cheque deposited & clear after 31.3.2014	0.00	
Reconcile Bank Balance on 31.3.2014	-12884324.58	-12884324.58
Less: Bank balance as per Books		-12884324.58
Difference		0.00

Remission Account List No.22		
Debit Amounts:-		
Mobile Deposit with Hutch	895.00	
Internet Deposit Tata Indicom Tr.	2500.00	
Narendra S. Patil-Contractor A/c Tr.	52702.00	
PMS Bank, Jalgaon	33168.62	
PMS Bank, Bambhori-Medical A/c	196164.00	
PMS Bank - Bambhori	26873.14	312302.76
Less: Credit amounts:		
Bal. of Excess Fees Tr.	142880.00	
Bal. of Hydromek Engg. Banglore w/o	100600.00	
Bal. of Student Chapter Fees	20464.00	-263944.00
Net Bal. tr. To Income and Exp. A/c		48358.76



SHIRAMA BADIANA BOMBAY TRUST'S, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 15 : IMMOVABLE PROPERTIES AS ON 31/03/2014

Sr. No.	SECTION	W.D.V. AS AT 31/03/2013 (C)	ADDITIONS DURING YEAR		TOTAL (F)	RATE (G)	CURRENT YEAR DEPRECIATION (H)	W.D.V. AS AT 31/03/2014 (I)	TOTAL DEPRE. AS ON 31/03/2013 (J)	GROSS VALUE AS ON 31/03/2014 (K)
			BEFORE SEPT., 2013 (D)	AFTER SEPT., 2013 (E)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1)	A) COLLEGE DEVELOPMENT A/C	131164.72	0.00	0.00	131164.72	5%	6558.24	124606.48	162101.28	293266.00
2)	CANTEEN SHOP CONSTRUCTION	62740.28	0.00	0.00	62740.28	5%	3137.01	59603.27	78297.82	141038.10
3)	PUMP HOUSE & WATER TANK	118604.01	0.00	0.00	118604.01	10%	11860.40	106743.61	521453.51	640057.52
4)	COLLEGE ROAD	61648.30	0.00	0.00	61648.30	5%	3082.42	58565.89	78421.11	140069.41
5)	WATCHMAN ROOM & MAIN GATE	80726.19	0.00	0.00	80726.19	5%	4036.31	76689.88	102689.18	183415.37
6)	CYCLE STAND	53499.49	0.00	0.00	53499.49	5%	2674.97	50824.52	61977.53	115477.02
7)	BUS STAND SHEAD	24948.23	0.00	0.00	24948.23	5%	1247.41	23700.82	28901.77	53850.00
8)	SARVANT QUARTER EXP.	50276.36	0.00	0.00	50276.36	5%	2513.82	47762.54	45151.65	95428.01
9)	STD BOOTH	160066.43	0.00	0.00	160066.43	5%	8003.32	152063.11	129034.57	289101.00
10)	TOILET BLOCK CONSTRUCTION	2618953.36	619584.00	59112.00	3297649.36	10%	326809.34	2970840.02	786580.63	4084229.99
11)	BORE WELL & WATER SUPPLY SCHEME	138626.15	0.00	0.00	138626.15	10%	13862.62	124763.54	279874.84	418500.99
12)	BASKET BALL	65988.38	0.00	0.00	65988.38	5%	3299.42	62688.96	38713.63	104702.01
13)	GENERATOR SHED CONSTRUCTION	187690.53	0.00	0.00	187690.53	10%	18769.05	168921.48	226324.49	414015.02
14)	NEW-PIPE LINE	616668.17	0.00	0.00	616668.17	10%	61666.82	555001.35	392775.83	1009444.00
15)	SEMINAR HALL DEVELOPMENT	2211477.85	0.00	0.00	2211477.85	10%	221147.79	1990330.07	214338.16	2425816.01
16)	Windos Replacement	885246.90	0.00	0.00	885246.90	5%	44262.35	840984.56	151517.11	1046764.01
	Fountain Constnction									
	TOTAL OF SCHEDULE (A)	7468325.35	619584.00	59112.00	8147021.35		732931.27	7414090.08	3308153.11	11455174.52



SHIRAMA SADHANA BOMBAY TRUST'S, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 16 : MOVABLE PROPERTIES AS ON 31/03/2014

Sr. No. (A)	SECTION (B)	BALANCE AS ON 31/03/2013 (C)	ADDITIONS DURING YEAR BEFORE SEPT., 2013 (D)	ADDITIONS DURING YEAR AFTER SEPT., 2013 (E)	TOTAL (F)	RATE (G)	CURRENT YEAR DEPRECIATION (H)	W.D.V. AS AT 31/03/2014 (I)	TOTAL DEPRE. AS ON 31/03/2013 (J)	GROSS VALUE AS ON 31/03/2014 (K)
1)	A) MACHINERY & EQUIPMENTS									
2)	LIBRARY SECTION									
3)	SPORTS & GYM KHANA	4901624.16	131279.00	1328741.00	6361644.16	15%	854591.05	5507053.11	12347010.29	18708654.45
4)	ELECTRIC TRANSFORMER	1126188.41	0.00	17527.00	1143715.41	15%	170242.79	973472.62	864400.85	2008116.26
5)	CIVIL ENGG. EQUIPMENT	13674.2	0.00	0.00	13674.20	15%	2051.13	11623.07	1192587.14	1206261.34
6)	MECHANICAL ENGG. EQUIP. (PROD.)	1974456.63	0.00	1384334.00	3358790.63	15%	399993.54	2958797.09	4140263.73	7499054.36
7)	CAD/CAM COMPUTER	2392178.96	0.00	72170.00	2464348.96	15%	364239.59	2100109.37	4276420.07	6740769.03
8)	ELECTRONICS ENGG. EQUIPMENTS	4.3	0.00	0.00	4.30	60%	2.58	1.72	1601596.7	1601600.00
9)	COMPUTER ENGG. EQUIPMENT	3131352.45	0.00	867865.00	3999217.45	15%	534792.74	3464424.71	9339318.84	13338536.29
10)	I.T. LAB EQUIPMENT	1492514.68	483630.00	229330.00	2205474.68	60%	1254485.81	950988.87	25858645.75	29064120.43
11)	WORK-SHOP SECTION TOOLS & MACHINERY	426284.41	4550.00	792400.00	1223234.41	60%	496220.65	727013.76	4447074.58	5670308.99
12)	FURNITURE & EQUIPMENTS	60726.14	0.00	0.00	60726.14	25%	15181.54	45544.61	5867457.91	5928184.05
13)	VEHICLE	22907344.58	4758389.00	8522415.00	36188148.58	10%	3192694.11	32995454.47	16202031.01	52390179.59
14)	STREET LIGHTING & ELE. EQUIPMENT	3659229.89	1424852.00	-225000.00	4859081.89	15%	745737.28	4113344.61	3038053.88	7897135.77
15)	CHEMICAL ENGG. EQUIPMENT	213409.2	0.00	0.00	213409.20	10%	21340.92	192068.28	114877.81	328287.01
16)	PROJECT A/C FOR MECHANICAL	726564.04	0.00	1046418.00	1772982.04	15%	187465.96	1585516.08	3016031.19	4789013.23
17)	TELEPHONE SYSTEM INSTALLMENT	10397.18	0.00	0.00	10397.18	15%	1559.58	8837.60	176483.02	186880.20
18)	COMPUTER EQUIPMENT (MECHANICAL)	30449.5	0.00	195223.00	225672.50	60%	19209.15	206463.35	106665.53	332338.03
19)	APPLIED SCIENCE	0.2	0.00	0.00	0.20	15%	0.12	0.08	142687.8	142688.00
20)	ELECTRICAL EQUIPMENT	561239.65	115428.00	157190.00	833857.65	15%	113289.40	720568.25	345527.35	1179385.00
21)	LAB DEVELOPMENT LAB EQUIPMENT	1804257.81	0.00	41215.00	1845472.81	15%	273729.80	1571743.01	1484662.19	3330135.00
22)	OFFICE EQUIPMENT	952831.75	0.00	719123.00	1671954.75	10%	196858.99	1475095.76	1544259.4	3216214.15
23)	COMPUTER CENTER EQUIPMENT	418211.52	0.00	0.00	418211.52	10%	41821.15	376390.37	1110457.23	1528668.75
24)	ELECTRONIC OFFICE EQUIPMENT	519365.37	729674.00	3450.00	1252489.37	10%	125076.44	1127412.93	321539.63	1574029.00
25)	I.T. LAB DEVELOPMENT	9108.14	0.00	0.00	9108.14	60%	5464.88	3643.26	1403774.86	1412883.00
26)	HAND LORRY PURCHASE	54021.21	0.00	0.00	54021.21	10%	8103.18	45918.03	234073.8	288095.01
27)	OFFICE COMPUTER SOFTWARE	415087.51	0.00	0.00	415087.51	10%	41508.75	373578.76	366424.74	781512.25
28)	APPLIED SCIENCE COMPUTER LAB EQUIPMENT	1859.63	0.00	0.00	1859.63	60%	185.96	1673.67	2940.39	4800.02
29)	CHEMICAL LAB COMPUTER EQUIPMENT	5989.39	0.00	589475.00	595464.39	60%	180436.13	415028.26	63507.61	688972.00
30)	CIVIL LAB COMPUTER EQUIPMENT	301991.45	0.00	0.00	301991.45	60%	181194.87	120796.58	397536.55	699528.00
31)	ELECTRICAL LAB COMPUTER EQUIPMENT	50284.64	0.00	0.00	50284.64	60%	30170.78	20113.86	926372.3	976656.94
32)	E. & T.C. LAB COMPUTER EQUIPMENT	13146.27	0.00	0.00	13146.27	60%	126747.76	282598.51	225003.73	634350.00
33)	MECHANICAL LAB COMPUTER EQUIPMENT	389792.44	0.00	0.00	389792.44	60%	233875.46	155916.98	350042.56	1239835.00
34)	MECHANICAL LAB COMPUTER EQUIPMENT	419202.86	0.00	0.00	419202.86	60%	251521.72	167681.14	1128412.08	1547614.94
35)	MECHANICAL LAB COMPUTER EQUIPMENT	174345.33	0.00	0.00	174345.33	60%	104607.20	69738.13	1274770.67	1449116.00



35)	UPPER COMPUTER EQUIPMENT	246232.43	0.00	0.00	0.00	346232.43	60%	147733.45	96488.97	1091019.68	1327242.00
36)	TRAINING & PLACEMENT COMPUTER EQUIP.	1367.98	0.00	0.00	0.00	1367.98	60%	814.79	643.19	73992.62	76360.00
36)	GARDEN WORK EQUIPMENT	111633.49	0.00	0.00	0.00	111633.49	10%	11163.35	100470.14	20886.6	132619.99
37)	LAP TOP EQUIPMENT	87668.88	0.00	0.00	0.00	87668.88	60%	72731.33	82137.56	276331.12	430200.00
38)	ME - CIVIL EQUIPMENT	205419.48	0.00	0.00	0.00	205419.48	15%	30812.92	174606.56	133207.53	338627.01
39)	ME - MECHANICAL EQUIPMENT	132664.09	0.00	0.00	0.00	132664.09	15%	19899.61	112764.48	281164.91	413829.00
40)	MOBILE PURCHASE	13574.98	0.00	0.00	0.00	13574.98	15%	2036.25	11538.73	24480.03	38055.01
41)	T.V. PURCHASE	24098.34	0.00	0.00	0.00	24098.34	15%	3614.75	20483.59	26521.66	50620.00
42)	SOUND SYSTEM	45376.23	29706.00	0.00	0.00	101831.23	15%	13268.51	88562.72	31567.9	133399.13
43)	WATER SUPPLY EQUIPMENT	336906.87	20325.00	0.00	0.00	397467.87	15%	56602.48	340865.39	154973.13	552441.00
44)	BIO-TECHNOLOGY EQUIPMENT	1489851.62	0.00	0.00	0.00	1489851.62	15%	259815.47	1714539.15	1339262.39	3313617.01
45)	PROJECTOR PURCHASING	577332.68	0.00	0.00	0.00	577332.68	15%	110974.90	791357.78	276443.32	1178776.00
46)	LIBRARY COMPUTER EQUIP.	936.03	0.00	0.00	0.00	936.03	60%	26158.52	60100.51	118623.97	204883.00
47)	BOR-WELL & SUBMERCIBLE PUMP	0	173711.00	0.00	0.00	173711.00	15%	27931.65	170779.35	35	198711.00
47)	CLOSE CURCIT CAMERA	14048.52	0.00	0.00	0.00	14048.52	15%	2107.28	11941.24	20180.5	34229.02
48)	CORDLESS SPEAKER SYSTEM	14898.51	0.00	0.00	0.00	14898.51	15%	2234.78	12663.73	21401.49	36300.00
49)	DIGITAL CAMERA PURCHAS	16252.93	0.00	0.00	0.00	16252.93	15%	2437.94	13814.99	23347.08	39600.01
50)	ZEROX MACHINE	28894.09	0.00	0.00	0.00	28894.09	15%	4334.11	24559.98	41505.91	70400.00
51)	M.B.A. EQUIPMENT (COMPUTER)	361005.14	0.00	0.00	0.00	361005.14	60%	216603.08	144402.03	1299574.86	1660580.00
52)	Centralised Networking Instrument	311601.33	0.00	0.00	0.00	311601.33	60%	31160.13	280441.20	52844.67	364446.00
53)	BIO-TECHNOLOGY COMPUTER	13324.08	0.00	0.00	0.00	13324.08	60%	7994.45	5329.63	69951.42	83275.50
TOTAL:- (A)		53190101.59	7871544.00	17192187.00	78253832.59			11224830.76	67029001.83	110777190.2	189031022.77



D.R.No.

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2014

SCH NO.25 : AUDIT NOTES AND REMARKS FORMING PART OF AUDIT REPORT

- 1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principles. The accounts are maintained on computer system and the hard prints of the Cash book and Ledger have been produced before us.
- 2) The College Authorities have followed Mercantile system of accounting. However, the expenses of Water Supply of Rs.1,20,038/- and Furniture Repair expenses of Rs.1,39,513/- relate to the financial year 2012-13. Secondly, Affiliation fees, AICTE fees paid, Magazine Contribution, Telephone bill, Electric bill, etc. are accounted on cash basis.
- 3) It is informed by the Principal that as the College is purchasing the assets and also developing the infrastructure for the students, therefore, like last year the College Authorities transferred the Development Fee collected of Rs.1,45,28,857/- to Development Fund A/c and therefore the surplus has been reduced by the said amount.
- 4) There is a system in the College to give advances to staff for the expenses to be incurred. It is necessary to recover these old advances and also the amount receivable from the Ex-Cashier V. L. Patil, Shri. Jadhav, against whom the cases were filed, as early as possible.
- 5) It is informed by the Principal that the Pratibha Mahila Sahakari Bank Ltd., Jalgaon goes into liquidation and now the balances of saving accounts of College with the said bank are not recoverable. Like this some deposits, advances are not recoverable and the for some old fees, creditors are not payable. Therefore, the management written off these accounts are transferred them to Remission account and the Net effect of remission account of Rs.48358.76 debited to Income and Expenditure A/c. The copy of remission account is enclosed herewith (See Sch-23).
- 6) Depreciation on the assets has been charged on reducing balance method. The depreciation on the Movable assets is debited to Income and Expenditure A/c and credited to each Asset A/c and the value of movable assets are shown at W.D.V. on 31.3.2013. However, the depreciation on the Immovable Assets has been credited to Depreciation Fund A/c and the said assets are shown at cost price.
- 7) During the year under consideration an amount of Rs.1,59,86,970/- have been debited to Building Rent credited to Shrama Sadhana Bombay Trust, Jalgaon branch.
- 8) As regards the Tax deducted from Salary, Contractors, etc. no details have been produced before us.
- 9) As regards the Provisions for expenses payable like Extra-load Payment, Travelling Allowance, etc. no details has been produced before us for verification. The balances of Banks, Fixed Deposits and interest thereon, balances of other current liabilities and current assets are subject to confirmation in the absence of necessary evidence.

Contd...



R.No.

Contd...

Date : / /

10) In College of Engineering & Technology there was difference in the balance of Bank of Maharashtra, Bambhori (A/c No. 60028001642) on 31st March, 2013 at Rs.4294 and on 31.3.2014 at Rs.4282.55. The both the differences, which was not reconciled and therefore, the said amount written off and transferred to Income & Expenditure A/c.

It is necessary for the college authorities to reconcile the difference from time to time. The balances of other Banks, Advances, Accounts Payable, Bank Fixed Deposits and other personal accounts are subject to confirmation; in the absence of necessary evidence, they are as per books.

11) The expenses like Electricity, Repairs, etc., debited to Income and Expenditure A/c, have been incurred for Hostel and College section. The College has transferred 20% of Electricity charges of Rs. Rs.10,80,666/- to Hostel Section. The quantum of Electricity consumption and expenses relating thereto and the repairs, etc. have not been separately identified. The college authorities have taken the view that the overall surplus of the trust will not be affected.

12) During the year under consideration Coloring, Art work and Repair expenses, as given in List no.3 &4 have been undertaken by the College of Engineering & Technology Section. The college authorities have taken a stand and explained to us that having regard to the area of the College and investments in the assets, the expenditure incurred is of revenue nature, though the quantum of expenditure is very high; therefore, the same has been debited to Income and Expenditure Account.

PLACE : JALGAON.

DATED : 25th June, 2014



FOR: R. N. KHAIRNAR & CO.,
CHARTERED ACCOUNTANTS

(R.N.KHAIRNAR)
PROPRIETOR
M. NO.48440

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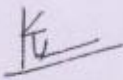
RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2014

NOTES ON ACCOUNTS AND DISCLOSURE OF ACCOUNTING POLICIES

- 1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principle. However as per usual practice the AICTE and affiliation fees accounted on Cash basis.
- 2) Method of Accounting : The College has followed Mercantile system of accounting.
- 3) Depreciation:

The depreciation has been charged at the rate prescribed under Income-tax Act, 1961 on the WDV on 1.4.2013, after considering addition / deletion to the asset during the year.
- 4) Fixed Assets : The Immovable assets are shown at the Original Cost and rest of the movable assets are shown at W.D.V. on 31-03-2014.
- 5) Contingencies and Event occurring after the balance sheet date: No such event.
- 6) Prior period items: the expenses of Water Supply of Rs.1,20,038/- and Furniture Repair expenses of Rs.1,39,513/- relate to the financial year 2012-13. Generally no prior period expenses debited, except usual system followed by the College.
- 7) Investments: Investments in fixed deposits are shown at cost plus accrued interest upto 31-03-2014.
- 8) There is no extra ordinary items debited to Income and Expenditure A/c, which has material effect on the results during the year.
- 9) As per the regular practice the Board of Trustees, the College Rent of Rs. 1,59,86,970/- has been given to Shrama Sadhana Bombay Trust, Jalgaon Branch.
- 10) In case of Bank of Maharashtra, Bambhori A/c the balance remained to be reconciled. Therefore, the opening difference and also difference during the year has been written off and transferred to Income and Expenditure A/c.

FOR : COLLEGE OF ENGG. & TECHNOLOGY,


(PRINCIPAL)

(TRUSTEE)

R. N. Khairnar & CO.,

CHARTERED ACCOUNTANTS

267, "OM" BUILDING, BALIRAM PETH, JALGAON 425 001 [M S]
PHONE NO (0257) 2220890, 2232374
Email :ravindraca9@gmail.com

AUDIT REPORT

NAME OF THE ASSESSEE TRUST	SSBT,MUMBAI'S COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI TAL :DHARANGAON DIST : JALGAON
ADDRESS	N.H. NO : 06 AT POST : BAMBHORI TAL : DHARANGAON DIST : JALGAON
TRUST REG NO	N.A.
PAN NO	N.A.
FINANCIAL YEAR	31 ST MARCH 2015
ASSESSMENT YEAR	2014-15

O.R.No.

SHRAMA SADHANA BOMBAY TRUST, MUMBAI / /
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBORI, JALGAON

AUDITOR'S REPORT

We have examined the Balance Sheet of Shrama Sadhana Bombay Trust's COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, TAL. DHARANGAON, DIST. JALGAON as at 31st March, 2015 along with the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained.

We have conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the our audit remarks (See Sch-24) separately attached

(A) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the COLLEGE OF ENGINEERING & TECHNOLOGY so far as appears from our examination of the books.

(C) In our opinion, and to the best of our information and according to explanations given to us, the said accounts read with remarks thereon, give a true and fair view :

(i) in the case of the balance sheet, of the state of the affairs of the COLLEGE OF ENGINEERING & TECHNOLOGY as at 31st March, 2015 and

(ii) in the case of the income and expenditure account, of the surplus of the COLLEGE OF ENGINEERING & TECHNOLOGY for the year ended on that date.

PLACE : JALGAON
DATED : 25th June, 2015



For: R. N. KHAIRNAR & CO.
(Chartered Accountants)

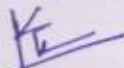
(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440

SHRAMA SADHANA BOMBAY TRUST's
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

INCOME AND EXPENDITURE for the year ending 31st March, 2015

31/03/2014	EXPENDITURE	31/03/2015	31/03/2014	INCOME	31/03/2015
108053017.00	To Salary Exp.	113581842.00	172923500.00	By Tution Fee	184301905.00
545110.00	To Library Exp.(List-02)	1503012.00	8616566.55	By Other Income (List-10)	10613535.48
25810758.76	To Other College Estab. Exp. (List-03)	22107462.00	3519994.00	By Student Fee (List-11)	4479876.00
4594056.00	To Repair & Maintainance (List-04)	3940903.00			
11472537.00	To Administrative Exp. (List-01)	11202311.48			
1672358.00	To Sport Exp. (List-06)	1304598.00			
4292950.00	To Work-Shop & Laboratory Exp. (List-07)	2963242.00			
3953623.00	To Student Act.Culture & Welfare (List-8)	4083873.35			
7895961.00	To Academic Exp. (List-5)	8204982.28			
-0.30	To Rounding Diff.	23.25			
11957762.03	To Depreciation Exp.(List-9)	12303493.67			
180248132.49	Total Expenditure	181195743.03			
4811928.06	To Surplus tr. To Balance -Sheet	18199573.45			
185060060.55		199395316.48	185060060.55		199395316.48

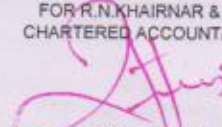
Notes to Accunts - Sch-24
FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON


PRINCIPAL

TRUSTEE

PLACE : JLAGAON
DATED: 25th JUNE, 2015

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS


(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440



SHRAMA SADHANA BOMBAY TRUST's
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

BALANCE-SHEET As At 31st March, 2015

31/03/2014	LIABILITIES	31/03/2015	31/03/2014	ASSETS	31/03/2015
91156157.65	Ear Marked Fund (List-12)	103027302.51	11455174.52	Immovable Property (List-15)	12243259.56
5939107.00	Sundry Deposit (List-13)	6626807.00	67029001.83	Movable Property (List-16)	66537762.85
12779409.42	Current Liabilities (List-14)	9900143.42	6550542.00	Investments (List-17)	23562784.00
44391635.00	Advance Fee of April-15 to June-15	46366385.00	1745907.00	Deposits (List-18)	1745907.00
13303447.00	Expenses Payable	12998877.00		CURRENT ASSET & LOAN & ADVANCES	
38509369.54	Internal A/c (List-23)	31891367.50	813952.00	Party Advance (List-19)	2193463.72
			701300.20	Staff Members Advance	685450.20
	Income and Expenditure A/c:		4567369.25	Receivables (List-20)	5943661.25
-4541350.65	Op. Bal.	270577.41	125376021.00	Student Fee Receivable	103081448.00
4811928.06	Add: Cur. Yr. Surplus	18199573.45	210915.00	Internal Section A/c (List-21)	210915.00
			4287.00	Cash Balance	15072.00
			-12104766.78	Bank Balance (List-22)	13061309.71
	Notes to Accounts - Sch-24				
206349703.02	TOTAL	229281033.29	206349703.02	TOTAL	229281033.29

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON


PRINCIPAL

TRUSTEE

PLACE : JALGAON
DATED: 25th JUNE, 2015

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS


(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440



COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

GROUP SUMMARY OF INDIRECT EXP As On-31/03/2015

PARTICULARS	AMOUNT
ADMINISTRATIVE EXP:- (LIST-1)	
Audit Fee	37000.00
Bank Commission	32911.00
Conveyance Charges	72348.00
Labour Payment	304581.00
Electric Bill (MSEB)	5328967.48
Entertainment Exp.	338214.00
Examination Expenses	353149.00
Generator Exp.	313530.00
Water Bill (Girna)	63874.00
Water Supply Exp.	399392.00
Meeting Exp.	144238.00
Misc. Expenses	116464.00
Office Expenses	250943.00
Postage & Telegram	36060.00
Printing & Stationary	317542.00
Professional Charges	334304.00
Telephone & Mobile Bill	288098.00
Transport Charges	17896.00
Travelling Exp.	506592.00
Vehical Repair. & maint.	435019.00
Vehical Tax & Insurance	760130.00
Vehical Fuel Exp.	587879.00
Zerox Exp.	163180.00
TOTAL	11202311.48

LIBRARY Exp. (LIST-2)	
Library Exp.	9107.00
Magazine, Journals , E-Journals, Periodicals & Other Lib.Exp.	1464380.00
News Paper Exp.	29525.00
TOTAL	1503012.00



COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

OTHER COLLEGE ESTABLISHMENT EXP.(LIST-3)	
Accreditation Exp.	104705.00
Scholarship & Fee Concession to Student	1597490.00
E & TC Lab Development	323424.00
Hospitality Exp.	43300.00
Electrical Exp.	983440.00
Building Rent	15986970.00
Tree Plant & Lawn Exp.	393195.00
Flex & Hoarding Exp.	387528.00
Sanetary Exp.	1123918.00
Computer Deptt. Electrical Exp.	159228.00
Colouring Exp.	486479.00
Guest House Exp.	517785.00
TOTAL	22107462.00

REPAIR & MAINT. (LIST-4)	
Building Rep. & Maint.	1247292.00
Retaining Wall Maint.	714997.00
Old Weak Compound Wall Rep.& Maint.	418775.00
Road Exp.	185705.00
Furniture Repair & Maint.	892203.00
Other Assets Repair & Maint.	481931.00
	3940903.00

SALARY EXP.	
PF Administrative Charges	384648.00
Basic Pay	63053529.00
D.A.	25063940.00
Family Pension	2911572.00
H.R.A.	4462291.00
Salary Increment & Other Payment.	547385.00
Link Insurance	155577.00
P.F. (Employee)	2229460.00
Regional Insurance	3497.00
Security Service Contract	1833740.00
Special Allowance	345837.00
Visiting Lecturer Remuneration	1000.00
L.I.C.Gratuity Scheme Premium	800000.00
EL Encashment	1124215.00
Annual Grade Pay	10665151.00
TOTAL	113581842.00



COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

Academic Exp. (LIST-5)	
Admission Exp.	737813.28
Education Fair	357668.00
Registration & Affiliation Fee	717000.00
Electrical Duty Consultancy	1366468.00
IEDC Student Project Exp.	379820.00
Travelling & Other Exp. From IEDC Grant A/c	9051.00
Remuneration & Contingency Exp (IEDC Staff)	132200.00
M.E. Exp.	144000.00
Campus Development Exp.	1315815.00
Student Inspiration	312800.00
Waist Water	430900.00
M.B.A. Expenses	148012.00
Envrinment Studes Exp	73200.00
Lab Dev. Exp.	85850.00
Advertisement Exp.	732127.00
Testing Consultancy Charges	784722.00
Staff Welfare & Incentive	231735.00
I.S.O. Exp.	58635.00
Staff Recruitment Exp.	171236.00
IEEE Member Ship Fee	15930.00
TOTAL	8204982.28

Sport Exp. (LIST-6)	
Play ground Exp.	465444.00
Pro-Rata Fees	60680.00
Sport Exp.	778474.00
TOTAL	1304598.00

Workshop & Laboratory Exp.(List-7)	
Applied Science Exp.	261741.00
Bio Tecnolony Exp.	129584.00
Chemical Lab Exp.	150659.00
Civil Lab Exp.	461157.00
Computer Lab Exp.	142890.00
Electrical lab Exp.	58676.00
Electronics Lab Exp.	73061.00
I.T.Lab Exp.	71578.00
Mechanical Lab Exp.	131862.00
Workshop Exp.	419067.00
Microsoft Campus Agreement	368385.00
Centralised Networking Exp.	694582.00
TOTAL	2963242.00



COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

Depreciation Exp. (list-9)	
Depreciation on immovable Property	732096.86
Depreciation on Machinery & Equipment	11571396.81
TOTAL	12303493.67

Student Activity ,Culturur & Wellfare Sec.(list-8)	
Internet Exp.	860372.00
Medical Aid	61038.00
Parents Meeting Exp.	93609.00
Alumni Exp.	305162.00
Seminar Exp.	45500.00
Student Activity ,Culturur & incentive Exp.	217128.00
Training Placement Exp.	125131.00
Student Group Exp.	9550.00
Project Exhibition & Student Project Exp.	405503.00
Gatharing Exp.	293114.00
Inter-National Seminar	568383.35
Web-Site Exp	612181.00
Feast Exp.	367156.00
B-Storm	47465.00
Mile Stone-2014-Students Programme expenses	72581.00
TOTAL	4083873.35

OTHER INCOME (LIST-10)	
Bank Interest	4281127.00
Other Misc. Income	726098.00
Bus Conveyance Charges	1514300.00
Attendance & Other Fine	79383.00
General Breakage	112750.00
Electricity Duty Exemption	1184699.48
IEDC Grant NSTEDB, DST New Delhi	676207.00
Int.received on IEDC Grant A/c	22152.00
Provisional Adm.Fee	747010.00
Laboratory Fee (Research)	174000.00
Sponcership Advertisement Fee	17000.00
Scrap Material	388980.00
Testing Consultancy Charges	544113.00
Bank of Maharashtra Cur. Year 31.03.2015 Diff. tr.	9051.00
Students -Broadband, Accr., Gymnasium & Other Fees	136665.00
	10613535.48

STUDENT FEE (LIST-11)	
Broadband,Internet,Networking & Other Act.Fee	1582730.00
University Fee	2897146.00
	4479876.00

Tution Fee

184301905.00



COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

ACCOUNT NAME	AMOUNT	AMOUNT
Earmarked Fund List-12		
Building Fund : Op. Bal.	562471.31	
Capital Exp. Reserved Fund: Op. Bal.	38960000.00	
College Development Fund: Op. Bal.	3600000.00	
Corpus Fund: Op. Bal.	4300000.00	
Dep. Fund of Immovable Property 4041084.34		
Add: Cur. Yr. Dep. 732096.86	4773181.20	
Development Fund : Op. Bal. 36093597.00		
Add : Cur. Year 11225872.00	47319469.00	
Grant from NSTEDB ,DST New Delhi: Op.Bal.	530000.00	
Grant from AICTE Under MODROBS Scheme		
Op. Bal. 2309005.00		
Add : Cur. Year	2309005.00	
Library Book Grant : Op. Bal.	386500.00	
Renewable Energy Club Grant: Op.Bal.	11500.00	
Minor Research Grant : Cur. Year (362000-86824)	275176.00	
		103027302.51

Sundry Deposit List-13		
Caution Money Deposit	6440517.00	
Security Deposit	21157.00	
ME Library & Caution Money Deposit	165133.00	
		6626807.00

Current Liabilities List-14		
Chetan Painter Jalgaon		
M.G.Chavan	391000.00	
NMU VCRPG Grant (Advance)	60000.00	
NMU RGSTC Grant (Advance)	818000.00	
Babji Printing Press	200550.00	
Withheld Salary Payment	1109669.00	
Sabs India Sales Corporation	95040.00	
Hanuman Prasad Sainy	14397.00	
Practical Fee Remuneration to Staff	8360.00	
Excess Fee Payable to students	852380.00	
P.S.Sangore	12612.42	
Bonton Technomake P. Ltd.	487919.00	
V. B. Ceramics	4296.00	
India Book House	35630.00	
Sanjay D.Bhole	19924.00	
Shrikant & Company Amrawati	7498.00	
Astrum Fees Payable	70355.00	
ISF ISTE Grant	14280.00	
Master Software , Nagpur	399000.00	
Gratuity Claim	839916.00	
Practical Exam. Bill Payable to Staff	16260.00	
Jain Electrical Jalgaon	311578.00	
Registration Fee for EAC (IEDC)	32200.00	
Registration fee for Project Exhibition (IEDC)	40800.00	
Yogmudra Consultancy Pune	936152.00	
Minitek Systems Pvt. Ltd. Nashik	2115000.00	



Medical Aid to Staff Members	142500.00	
Vilas Mali	107000.00	
Tds Payable	7000.00	
Lens Light Photos	247500.00	
Vijay Sahani	5000.00	
Term Work Bill Payable	337806.00	
Suresh Nattu Mistry	10620.00	
Sudhakar Sandu Rokade	9550.00	
Subhash M. Kapade	8192.00	
Sharplex Filters (India) Pvt. Ltd.	40180.00	
Mrs. Sumitra S. Sharma (Mess Contractor-IIT W.S)	22158.00	
New Shree Jay Ambe Tent House	66141.00	
Maa Baja Building Material Supplier	3680.00	
		9900143.42

Investment List-17		
FD With Bank Of Maharashtra Bambhori (Short-Term)		16000000
FD With Bank Of Mah. Bandra		1000000
FD With Bank Of Maharashtra (Joint A/c DTE & NMU Jal.)		6562784
		23562784.00

Deposit List-18		
Bhushan Gas Agency	2000.00	
Book Bank Deposit	500.00	
Broad Band Internet Service Deposit (BSNL)	1500.00	
Gas Sylender Deposit (Payal Gas)	13000.00	
Internet Deposit	24750.00	
M.S.E.B. Deposit	1618557.00	
Security Deposit With BSNL A/c	21000.00	
Shrish Gas Agency	6815.00	
Telephone Deposit	36720.00	
Gas Sylender Deposit (Jalgaon Gas)	9850.00	
Water Supply Deposit	11215.00	
		1745907.00

Party Advance List-19		
Essential Equipments	47500.00	
Malhar Communication	948101.72	
Sohanlal Sainy	359027.00	
Mahadeo Marble	3000.00	
Wager International Pvt. Ltd.	28900.00	
CRC IT Solution Indore	30000.00	
Pest Control India Pvt. Ltd.	13483.00	
M/s-M.S.Jain	763452.00	
		2193463.72



Receivable List-20		
Bharatsing N.jadhav Misappropriation A/c: Op.Bal.	209106.00	
Impress A/c	9000.00	
Interest Accrued (FDR)	3692227.00	
Student Welfare A/c	2400.00	
Spectrum Enterprises	133339.00	
Bank of Mah.Bambori for Fees	1110.00	
Excess Exam. Exps. Receivable from NMU	476510.00	
TDS Receivable from Party	13133.00	
Scholarship A/c	41587.50	
V.L.Patil (Cash Balance-Receivable Op. Bal.)	1365248.75	
		5943661.25

Internal Section A/c List-21		
Shrama Sadhana Trust Jalgaon	200000.00	
New Polytechnic A/c	10915.00	
		210915.00
Internal Section A/c List-23		
Hostel A/c	17216540.50	
N.M.U. Exam. A/c	90257.00	
Shrama Sadhana Trust Mumbai	5510730.00	
Student Activity Section	9073840.00	
		31891367.50

Bank Balance List-22		
Bank Of Mah. Bandra	123604.22	
Bank Of Mah. Jalgaon	508351.66	
Chapter Fee (Student) (BOM)	58411.00	
Bank Of Maharashtra Bambhori(See Recon-Sch-23)	10784109.91	
Maharashtra Bank MBA A/c	6215.00	
Maharashtra Bank Sports A/c	6361.00	
State Bank Of India, Jalgaon	135053.92	
Trustee College of Engg. & Tech. Bambhori Grat.	830469.00	
Maharashtra Bank Grant A/c (60095290394)	5402.00	
Vice Chancellor Res. Motivation Scheme	61000.00	
Maharashtra Bank AICTE Grant A/c	5030.00	
Maharashtra Bank IEDC Grant A/c	528532.00	
Maharashtra Bank SSBT COET	7770.00	
		13061309.71

Sch-23 :Bank of Maharashtra, Bambhori Bank Reconciliation statement			
Balance as per Bank pass book	25459074.91		
Less: Cheque issued but clear after 31.3.2015	-16067376.00		
Add: Cheque deposited & clear after 31.3.2015	1392411.00		
Reconcile Bank Balance on 31.3.2015	10784109.91		10784109.91
Less: Bank balance as per Books			10784109.91
Difference			0.00



SHRAMA SADHANA BOMBAY TRUST'S, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 16 : MOVABLE PROPERTIES AS ON 31/03/2015

Sr. No.	SECTION	BALANCE AS ON 31/03/2014	ADDITIONS DURING YEAR		TOTAL	RATE	CURRENT YEAR DEPRECIATION	W.D.V. AS AT 31/03/2015	TOTAL DEP. AS ON 31/03/2015	GROSS VALUE AS ON 31/03/2015
(A)	(B)	(C)	BEFORE SEPT., 2014	AFTER SEPT., 2014	(F)	(G)	(H)	(I)	(J)	(K)
1)	A) MACHINERY & EQUIPMENTS									
2)	LIBRARY SECTION	5507053.11	1505.00	1544428.00	7052986.11	15%	942115.82	6110870.29	13201601.34	20254587.45
3)	SPORTS & GYM KHANA	973472.62	0.00	0.00	973472.62	15%	148020.89	827451.73	1034643.64	2008116.26
4)	ELECTRIC TRANSFORMER	11623.07	0.00	0.00	11623.07	15%	1743.46	9879.61	1194638.27	1208261.34
5)	CIVIL ENGG. EQUIPMENT	2958797.09	40416.00	49836.00	3049049.09	15%	453619.66	2595429.43	4540257.27	7589306.36
6)	MECHANICAL ENGG. EQUIP. (PROD.)	2100109.37	0.00	68248.00	2168357.37	15%	320135.01	1848222.36	4640659.66	6809017.03
7)	CAD/CAM COMPUTER	1.72	0.00	0.00	1.72	60%	1.03	0.69	1601598.28	1601600.00
8)	ELECTRONICS ENGG. EQUIPMENTS	3464424.71	0.00	0.00	3464424.71	15%	519663.71	2944761.00	9874111.58	13338536.29
9)	COMPUTER ENGG. EQUIPMENT	950988.87	0.00	1233750.00	2184738.87	60%	940718.32	1244020.55	28113131.56	30297870.43
10)	I.T. LAB EQUIPMENT	727013.76	0.00	0.00	727013.76	60%	436208.26	290805.50	4943295.23	5670308.99
11)	WORK-SHOP SECTION TOOLS & MACHINERY	45544.61	0.00	0.00	45544.61	25%	11386.15	34158.46	5882639.45	5928184.06
12)	FURNITURE & EQUIPMENTS	32995454.47	1376147.00	421737.00	34793338.47	10%	3458247.00	31335091.47	19394725.12	54188063.59
13)	VEHICLE	4113344.61	2636338.00	0.00	6749682.61	15%	1012452.39	5737230.22	3783791.16	10533473.77
14)	STREET LIGHTING & ELE. EQUIPMENT	192068.28	0.00	0.00	192068.28	10%	19206.83	172861.45	136218.73	328287.01
15)	CHEMICAL ENGG. EQUIPMENT	1585516.08	0.00	102643.00	1688159.08	15%	245525.64	1442633.44	3203497.15	4891656.23
16)	PROJECT A/C FOR MECHANICAL	8837.6	0.00	0.00	8837.6	15%	1325.64	7511.96	178042.6	186880.20
17)	TELEPHONE SYSTEM INSTALLMENT	206463.35	0.00	1200.00	207663.35	15%	31059.50	176603.85	125874.68	333538.03
18)	COMPUTER EQUIPMENT (MECHANICAL)	0.08	0.00	0.00	0.08	60%	0.05	0.03	142687.92	142688.00
19)	APPLIED SCIENCE	720568.25	0.00	100776.00	821344.25	15%	115643.44	705700.81	458816.75	1280161.00
20)	ELECTRICAL EQUIPMENT	1571743.01	788.00	64539.00	1637070.01	15%	240720.08	1396349.93	1758391.99	3395462.00
21)	ELECTRICAL LAB EQUIPMENT	1475095.76	0.00	695141.00	2170236.76	15%	273399.94	1896836.82	174118.39	3911355.15
22)	LAB DEVELOPMENT EXP.	376390.37	15000.00	52875.00	444265.37	10%	41782.79	402482.58	1152278.38	1596543.75
23)	OFFICE EQUIPMENT	1127412.93	0.00	19800.00	1147212.93	10%	113731.29	1033481.64	446616.07	1593829.00
24)	COMPUTER CENTER EQUIPMENT	3643.26	0.00	0.00	3643.26	60%	2185.96	1457.30	1409239.74	1412883.00
25)	ELECTRONIC OFFICE EQUIPMENT	45918.03	0.00	0.00	45918.03	15%	6887.70	39030.33	242176.98	288095.01
26)	I.T. LAB DEVELOPMENT	373578.76	0.00	0.00	373578.76	10%	37357.88	336220.88	407933.49	781512.25
27)	HAND LORRY PURCHASE	1673.67	0.00	0.00	1673.67	10%	167.37	1506.30	3126.35	4800.02
28)	OFFICE COMPUTER SOFTWARE	415028.2	0.00	176250.00	591278.20	60%	301891.92	289386.28	243943.74	835221.94
29)	APPLIED SCIENCE COMPUTER LAB EQUIPMENT	120796.58	0.00	141000.00	261796.58	60%	114777.95	147018.63	578731.42	840528.00
30)	CHEMICAL LAB COMPUTER EQUIPMENT	20113.86	0.00	176250.00	196363.86	60%	64943.32	131420.54	956543.08	1152906.94
31)	CIVIL LAB COMPUTER EQUIPMENT	282598.51	0.00	352500.00	635098.51	60%	275309.11	359789.40	351751.49	986850.00



31)	ELECTRICAL LAB COMPUTER EQUIPMENT	155916.98	0.00	0.00	155916.98	60%	93550.19	62366.79	1083918.02	1239835.00
32)	E. & T.C. LAB COMPUTER EQUIPMENT	167681.14	0.00	528750.00	696431.14	60%	259233.68	437197.46	1379933.8	2076364.94
33)	MECHANICAL LAB COMPUTER EQUIPMENT	69738.13	0.00	0.00	69738.13	60%	41842.88	27895.25	1379377.87	1449116.00
34)	OFFICE COMPUTER EQUIPMENT	98488.97	200650.00	0.00	299138.97	60%	179483.38	119655.59	1228753.03	1527892.00
35)	TRAINING & PLACEMENT COMPUTER EQUIP.	543.19	0.00	35250.00	35793.19	60%	10900.91	24892.28	74806.81	110600.00
36)	GARDEN WORK EQUIPMENT	100470.14	27694.00	210000.00	338164.14	10%	23316.41	314847.73	32049.85	370213.99
37)	LAP TOP EQUIPMENT	82137.55	0.00	28395.00	110532.55	60%	57801.03	52731.52	348062.45	458595.00
38)	ME - CIVIL EQUIPMENT	174606.56	0.00	0.00	174606.56	15%	26190.98	148415.58	164020.45	338627.01
39)	ME - MECHANICAL EQUIPMENT	112764.48	0.00	0.00	112764.48	15%	16914.67	95849.81	301064.52	413829.00
40)	MOBILE PURCHASE	11538.73	0.00	0.00	11538.73	15%	1730.81	9807.92	26516.28	38055.01
41)	T.V. PURCHASE	20483.59	0.00	30500.00	50983.59	15%	5360.04	45623.55	30136.41	81120.00
42)	SOUND SYSTEM	88562.72	0.00	0.00	88562.72	15%	13284.41	75278.31	44836.41	133399.13
43)	WATER SUPPLY EQUIPMENT	340865.39	24000.00	48226.00	413091.39	15%	58346.76	354744.63	211575.61	624667.00
44)	BIO-TECHNOLOGY EQUIPMENT	1714539.15	0.00	0.00	1714539.15	15%	257180.87	1457358.28	1599077.86	3313617.01
45)	PROJECTOR PURCHASING	791357.78	0.00	0.00	791357.78	15%	118703.67	672654.11	387418.22	1178776.00
46)	LIBRARY COMPUTER EQUIP.	60100.51	0.00	0.00	60100.51	60%	36060.31	24040.20	144782.49	204883.00
47)	BOR-WELL & SUBMERCIBLE PUMP	170779.35	0.00	62514.00	233293.35	15%	30305.45	202987.90	27931.65	261225.00
47)	CLOSE CURCIT CAMERA	11941.24	0.00	0.00	11941.24	15%	1791.19	10150.05	22287.78	34229.02
48)	CORDLESS SPEAKER SYSTEM	12663.73	0.00	0.00	12663.73	15%	1899.56	10764.17	23636.27	36300.00
49)	DIGITAL CAMERA PURCHAS	13814.99	0.00	436762.00	450576.99	15%	34829.40	415747.59	25785.02	476362.01
50)	ZEROX MACHINE	24559.98	0.00	0.00	24559.98	15%	3684.00	20875.98	45840.02	70400.00
51)	M.B.A. EQUIPMENT (COMPUTER)	144402.06	0.00	0.00	144402.06	60%	86641.24	57760.82	1516177.94	1660580.00
52)	Centralised Networking Instrument	280441.20	0.00	0.00	280441.20	60%	28044.12	252397.08	84004.80	364446.00
53)	BIO-TECHNOLOGY COMPUTER	5329.63	0.00	176250.00	181579.63	60%	56072.78	125506.85	77945.87	259525.50
TOTAL:- (A)		67029001.83	4322538.00	6757620.00	78109159.78		11571396.81	66537762.85	122002020.9	200111180.72



SHRAMA SADHANA BOMBAY TRUST'S, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 15: IMMOVABLE PROPERTIES AS ON 31/03/2015

Sr. No.	SECTION	W.D.V. AS AT 31/03/2014 (C)	ADDITIONS DURING YEAR		TOTAL (F)	RATE (G)	CURRENT YEAR DEPRECIATION (H)	W.D.V. AS AT 31/03/2015 (I)	TOTAL DEPRE. AS ON 31/03/2014 (J)	GROSS VALUE AS ON 31/03/2015 (K)
(A)	(B)	(C)	BEFORE SEPT., 2014 (D)	AFTER SEPT., 2014 (E)	(F)	(G)	(H)	(I)	(J)	(K)
1)	A) COLLEGE DEVELOPMENT A/C	124606.48	0.00	0.00	124606.48	5%	6230.32	118376.16	168659.52	293266.00
2)	CANTEEN SHOP CONSTRUCTION	59603.27	0.00	0.00	59603.27	5%	2980.16	56623.11	81434.83	141038.10
3)	PUMP HOUSE & WATER TANK	106743.61	0.00	0.00	106743.61	10%	10674.36	96069.25	533313.91	640057.52
4)	COLLEGE ROAD	58565.89	0.00	0.00	58565.89	5%	2928.29	55637.60	81503.53	140069.42
5)	WATCHMAN ROOM & MAIN GATE	76689.88	0.00	0.00	76689.88	5%	3834.49	72855.39	106725.49	183415.37
6)	CYCLE STAND	50824.52	0.00	0.00	50824.52	5%	2541.23	48283.29	64652.50	115477.02
7)	BUS STAND SHEAD	23700.82	0.00	0.00	23700.82	5%	1185.04	22515.78	30149.18	53850.00
8)	SARVANT QUARTER EXP.	47762.54	0.00	0.00	47762.54	5%	2388.13	45374.41	47665.47	95428.01
9)	STD BOOTH	152063.11	0.00	0.00	152063.11	5%	7603.16	144459.95	137037.89	289101.00
10)	TOILET BLOCK CONSTRUCTION	2970840.02	0.00	0.00	2970840.02	10%	297084.00	2673756.02	1113389.97	4084229.99
11)	BORE WELL & WATER SUPPLY SCHEME	124763.54	0.00	0.00	124763.54	10%	12476.35	112287.19	293737.46	418501.00
12)	BASKET BALL	62688.96	0.00	0.00	62688.96	5%	3134.45	59554.51	42013.05	104702.01
13)	GENERATOR SHED CONSTRUCTION	168921.48	0.00	0.00	168921.48	10%	16892.15	152029.33	245093.54	414015.02
14)	NEW-PIPE LINE	555001.35	0.00	0.00	555001.35	10%	55500.14	499501.22	454442.65	1009444.00
15)	SEMINAR HALL DEVELOPMENT	1990330.07	70000.00	106123.00	2166453.07	10%	211339.16	1955113.91	435485.95	2601939.02
16)	WINDOW REPLACEMENT	840984.56	0.00	0.00	840984.56	5%	42049.23	798935.33	205779.46	1046764.02
17)	FOUNTAIN CONSTRUCTION	0.00	25900.00	0.00	25900.00	10%	2590.00	23310.00	0.00	25900.00
18)	SODA SHOP	0.00	32046.00	158800.00	190846.00	10%	11144.60	179701.40	0.00	190846.00
19)	R.O. SHED	0.00	395216.00	0.00	395216.00	10%	39521.60	355694.40	0.00	395216.00
19)	COLLEGE NAME (Neon Light System)	0.00	0.00	0.00	0.00	10%	732096.86	7470078.24	4041084.40	12243259.56
	TOTAL OF SCHEDULE (A)	7414090.10	523162.00	264923.00	8202175.10					



R.N.Khairnar

M.Com, D.B.M., F.C.A.

R. N. Khairnar & Co.

CHARTERED ACCOUNTANTS

Building, 267, Baliram Peth, Opp. Nalk Cycle,

Jalgaon - 425 001. Ph. : (0257) 2220890 Fax : (0257) 2232374

O.R.No.

Date : / /

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2015

SCH NO.24 : AUDIT NOTES AND REMARKS FORMING PART OF AUDIT REPORT

- 1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principles. The accounts are maintained on computer system and the hard prints of the Cash book and Ledger have been produced before us.
- 2) The Affiliation fees, AICTE fees paid, Magazine Contribution, Telephone bill, Electric bill, Vehicle Insurance, etc. are accounted on cash basis. It includes pre-paid amount i.e. expenses for the period 2015-16 accounted in this year. It is informed by the Principal that this is the usual practice followed by the College and it has not have any material impact.
- 3) It is informed by the Principal that as the College is purchasing the assets and also developing the infrastructure for the students, therefore, like last year the College Authorities transferred the Development Fee collected of Rs.1,12,25,872/- to Development Fund A/c.
- 4) There is a system in the College to give advances to staff for the expenses to be incurred. It is necessary to recover these old advances and also the amount receivable from the Ex-Cashier V. L. Patil, Shri. Jadhav, against whom the cases were filed, as early as possible.
- 5) Depreciation on the assets has been charged on reducing balance method. The depreciation on the Movable assets is debited to Income and Expenditure A/c and credited to each Asset A/c and the value of movable assets are shown at W.D.V. on 31.3.2015. However, the depreciation on the Immovable Assets has been credited to Depreciation Fund A/c and the said assets are shown at cost price.
- 6) During the year under consideration an amount of Rs.1,59,35,970/- have been debited to Building Rent credited to Shrama Sadhana Bombay Trust, Jalgaon branch.
- 7) As regards the Tax deducted from Salary, Contractors, etc., Students Stationery, Dead Stock and Student Fees reconciliation and Fees receivable, no details have been produced before us.
- 8) As regards the Provisions for expenses payable like Extra-load Payment, Travelling Allowance, etc. no details has been produced before us for verification. The balances of Banks, Fixed Deposits and interest thereon, balances of other current liabilities and current assets are subject to confirmation in the absence of necessary evidence.
- 9) In College of Engineering & Technology there was difference in the balance of Bank of Maharashtra, Bambhori (A/c No. 60028001642) on 31st March, 2015 at Rs.9,051/-.

The differences was not reconciled and therefore, the said amount written off and

R.N.Khairnar
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Jalgaon - 425 001. Ph. : (0257) 2220890 Fax : (0257) 2232374

Date : / /

O.R.No.

Contd...

It is necessary for the college authorities to reconcile the difference from time to time. The balances of other Banks, Advances, Accounts Payable, Bank Fixed Deposits and other personal accounts are subject to confirmation; in the absence of necessary evidence, they are as per books.

10) The gross Testing and Consulting fees received to the College is above Rs.10 lacs. No service tax has been collected and paid by the College. It is necessary for the College authority to comply the provisions of Service-tax Act.

11) The expenses like Electricity, Repairs, etc., debited to Income and Expenditure A/c, have been incurred for Hostel and College section. The College has transferred 20% of Electricity charges of Rs.13,32,241/- to Hostel Section. The quantum of Electricity consumption and expenses relating thereto and the repairs, etc. have not been separately identified. The college authorities have taken the view that the overall surplus of the trust will not be affected.

12) During the year under consideration Coloring, Lab Expenses, Art work and Repair expenses, as given in List no.3, 4, 6 & 7 have been undertaken by the College of Engineering & Technology Section. The college authorities have taken a stand and explained to us that having regard to the area of the College and investments in the assets, the expenditure incurred is of revenue nature, though the quantum of expenditure is very high; therefore, the same has been debited to Income and Expenditure Account.

PLACE : JALGAON.

DATED : 25th June, 2015

FOR: R. N. KHAIRNAR & CO.,
CHARTERED ACCOUNTANTS



(R.N.KHAIRNAR)
PROPRIETOR
M. NO.48440