

R. N. Khairnar & CO.,

CHARTERED ACCOUNTANTS

267, "OM" BUILDING, BALIRAM PETH, JALGAON 425 001 [M S]
PHONE NO (0257) 2220890, 2232374
Email :rnkcas@yahoo.co.in

STATEMENT OF ACCOUNT

NAME OF THE ASSESSEE	SHRAMA SADHANA MUMBAI TRUST'S COLLEGE OF ENGINEERING & TECHNOLOGY
ADDRESS	AT & POST BAMBHOR, TAL. DHARANGAON, DIST. JALGAON : 4 2 5 0 0 1
PAN NO	N. A.
FIANCIAL YEAR.	31 ST MARCH, 2016.

R. N. Khairnar
M. Com., D.B.M., F.C.A.

R. N. Khairnar & Co.,
CHARTERED ACCOUNTANTS,
"OM", 267, BALIRAM PETH,
OPP. NAIK CYCLE MART,
JALGAON 425 001

Tel - (0257) 2220890 Fax 0257- 2232374

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

AUDITOR'S REPORT

We have examined the attached Balance Sheet of RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON as at 31st March, 2016 along with the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained.

- 1) The proper books of Account are kept by the Institutions including that of each segment.
- 2) The Institution has followed Mercantile (accrual) system of accounting. The same system of accounting was followed by the Institute in immediate preceding previous year.
- 3) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit and for determination of fees by the Authority.
- 4) The Accounts of the Institute are submitted by following Accounting Standard 17 or equivalent Ind AS and certified by us as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) The Institute has maintained separate set of books of accounts for each segment.
- 6) In our opinion, and to the best of our information and according to explanations given to us, subject to remarks attached herewith, the said accounts, give a true and fair view :
 - (i) in the case of the balance sheet, of the state of the affairs of the Institute and segment as at 31st March, 2016 and
 - (ii) in the case of the income and expenditure account, of the Surplus of the institutes and segment for the year ended on that date.

PLACE : JALGAON

DATED : 27th Oct., 2016



For: R. N. KHAIRNAR & CO.
(Chartered Accountants)

(R.N.KHAIRNAR)
PROPRIETOR
M.NO.048440

SHRAMA SADHANA BOMBAY TRUST'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

INCOME AND EXPENDITURE for the year ending 31st March, 2016

31/03/2015	EXPENDITURE	31/03/2016	31/03/2015	INCOME	31/03/2016
113581842.00	To Salary Exp.	105604234.00	184301905.00	By Tution Fee (List-11)	166326475.00
1503012.00	To Library Exp. (List-02)	1368937.00	10613535.48	By Other Income (List-10)	13111682.00
22107482.00	To Other College Estab. Exp. (List-03)	23552419.00	4479876.00	By Student Fee (List-11A)	19185807.00
3940903.00	To Repair & Maintanance (List-04)	5150901.00	0.00	STUDENT FEE-MBA STUDENT (List-11-B)	6768694.00
11202311.48	To Administrative Exp. (List-01)	10395512.00	0.00	STUDENT FEE-ME STUDENT (List-11-C)	9804391.00
1304598.00	To Sport Exp. (List-06)	1393623.00			
2963242.00	To Work-Shop & Laboratory Exp. (List-07)	1888079.00			
4063873.35	To Student Act Culture & Welfare (List-8)	4838501.66			
8204862.28	To Academic Exp. (List-5)	6186443.00			
12303493.67	To Depreciation Exp. (List-9)	14519541.60			
	Total BE Expenses	174888191.26			
23.25	ME EXP. (Shedule-9-A)	4568695.00			
0.00	MBA. (Shedule-9-B)	3807167.00			
181195743.03	Total Expenditure	183264053.26			
18199573.45	To Surplus tr. To Balance -Sheet	31932995.74			
199395316.48	Total :-	215197049.00	199395316.48	Total :-	215197049.00

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N. KHARNAR & Co.
CHARTERED ACCOUNTANTS

PRINCIPAL

TRUSTEE

PLACE : JLAGAON
DATED: 28th Sept., 2016

(R.N. KHARNAR)
PROPRIETOR
M.NO. 48440



SHRAMA SADHANA BOMBAY TRUST'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

BALANCE-SHEET As At 31st March, 2016

31/03/2015	LIABILITIES	31/03/2016	31/03/2015	ASSETS	31/03/2016
103027302.51	Ear Marked Fund (List-12)	104866506.56	12243259.56	Immovable Property (List-15)	12452016.57
6626807.00	Sundry Deposit (List-13)	7092057.00	66537762.85	Movable Property (List-16)	60597472.26
9900143.42	Current Liabilities (List-14)	9605382.00	23562784.00	Investments (List-17)	46562784.00
46368385.00	Advance Fee of April-16 to June-16	44863030.00	1745907.00	Deposits (List-18)	1745907.00
12996877.00	Payable for Expenses(Sch-23)	13958681.00		CURRENT ASSET & LOAN & ADVANCES	
31891367.50	Internal A/c (List-23A)	23746335.54	2193463.72	Party Advance (List-19)	1137167.72
	Income and Expenditure A/c:		685450.20	Staff Members Advance	461697.82
270577.41	Op. Bal.	18470150.86	5943661.25	Receivables (List-20)	6503771.25
18196573.45	Add: Cur. Yr. Surplus	31932995.74	103081448.00	Student Fee Receivable	104916996.00
		50403146.60	210915.00	Internal Section A/c (List-21)	558060.00
			15072.00	Cash Balance	4499.00
			13061309.71	Bank Balance (List-22)	19594837.08
	Notes to Accounts - Sch-25			Income and Expenditure A/c:	
229281033.29	Total :-	254535238.70	229281033.29	Total :-	254535238.70

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS

PRINCIPAL

TRUSTEE

PLACE : JALGAON
DATED: 28th Sept., 2016

(R.N.KHAIRNAR)
PROPRIETOR
M.NO. 48440



COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

GROUP SUMMARY OF INDIRECT EXP As On-31/03/2016

PARTICULARS	Amount
ADMINISTRATIVE EXP:- (LIST-1)	
Audit Fee	78450.00
Bank Commission	19135.00
Conveyance Charges	75946.00
Labour Payment	293005.00
Electric Bill (MSEB)	4070595.00
Entertainment Exp.	163404.00
Examination Expenses	174815.00
Generator Exp.	318643.00
Water Bill (Girna)	45006.00
Water Supply Exp.	921041.00
Meeting Exp.	95808.00
Misc. Expenses	67377.00
Office Expenses	303447.00
Postage & Telegram	43364.00
Printing & Stationary	875237.00
Professional Charges	177388.00
Telephone & Mobile Bill	355665.00
Transport Charges	25720.00
Travelling Exp.	496800.00
Vehical Repair. & maint.	296823.00
Vehical Tax & Insurance	789988.00
Vehical Fuel Exp.	580866.00
Zerox Exp.	126989.00
TOTAL	10395512.00

LIBRARY Exp. (LIST-2)	Amount
Library Exp.	5140.00
Magazine, Journals , E-Journals, Periodicals & Other Lib.Exp.	1311245.00
News Paper Exp.	42552.00
TOTAL	1358937.00

OTHER COLLEGE ESTABLISHMENT EXP.(LIST-3)	Amount
Financial Aid to Drought Affected Farmer ,Chief Minister Relief Fund	115000.00
Schollarship & Fee Concession to Student	234895.00
Hospitality Exp.	253420.00
Electrical Exp.	592857.00
Fabrication Exp.	163912.00
Rain Water & Reuse of Water	268850.00
Building Rent	* 15986970.00
Antivirus Purchasing	106500.00
Tree Plant & Lawn Exp.	591724.00
Flex & Hoarding Exp.	675194.00
Sanetary Exp.	693052.00



Colouring Exp.	1788467.00
Advertisement Exp.	1125943.00
Fire-Control Exp	39885.00
Campus leveling & Transport	915750.00
TOTAL	23552419.00

REPAIR & MAINT. (LIST-4)	Amount
Building Rep. & Maint.	1295809.00
Retaining Wall Maint.	327175.00
Tailor Made Furniture Repairing Exp.	268000.00
Old Weak Compound Wall Rep.& Maint.	186231.00
Road Maint. Exp.	935640.00
Campus Cleaning Exp.	167600.00
Furniture Repair & Maint.	1080550.00
Other Repair & Maint.	889896.00
	5150901.00

SALARY EXP.	Amount
PF Administrative Charges	420189.00
Basic Pay	53571757.00
D.A.	26322512.00
Family Pension	3508926.00
H.R.A.	4100660.00
Salary Increment & Other Payment.	639392.00
Link Insurance	210558.00
P.F. (Employee)	1076794.00
Regional Insurance	4212.00
Security Service Contract	2018728.00
Special Allowance	214193.00
Visiting Lecturer Remuneration	42850.00
L.I.C.Gratuity Scheme Premium	1500000.00
EL Encashment	1115277.00
Annual Grade Pay	9628163.00
Increment Arrears	1230023.00
TOTAL	105604234.00

Academic Exp. (LIST-5)	Amount
Edecutive Meet & Exhibition	220706.00
Registration & Affiliation Fee	323120.00
AICTE Fee	100000.00
National Council Membership Fee	3250.00
Fortinet Firewall Renewal	246810.00
NAAC Registration Fee	303190.00
SST Research Pramotion Scheme	201145.00
Computer Society Membership fee	18320.00
Sponcership Fee to NMU Poster Presentation Comp.	20000.00
Work-shop & Seminar Fee	107149.00
Blood Donation Camp	7022.00
Staff Welfare & Incentive	45019.00
IEDC Student Project Exp.	482797.00



Web-Site Exp	49949.00
Feast Exp.	534850.00
SSBT FEST	7450.00
Robo-Con Competition	29500.00
TOTAL	4838501.66

Depreciation Exp.(list-9)	
Depreciation on Immovable Property	691201.75
Depreciation on Machinery & Equipment	13828339.85
TOTAL	14519541.60

ME EXP. (Shedule-9-A)	
Salary Exp.	4083816.00
ME Project Remuneration	219000.00
Affiliation Fee	150000.00
NAAC Registration Fee	34200.00
Laboratory Renewal Fee	45040.00
Depreciation Exp.	36639.00
TOTAL	4568695.00

MBA. (Shedule-9-B)	
Salary Exp.	3368252.00
E-Journals	68700.00
Affiliation Fee	40000.00
NAAC Registration Fee	34200.00
Electric Bill	114816.00
Depreciation Exp.	164893.00
Other Exp.	16306.00
TOTAL	3807167.00

OTHER INCOME (LIST-10)	
Bank Interest	4341348.00
Other Misc. Income	421017.00
Bus Conveyance Charges	1651480.00
Attendance & Other Fine	199419.00
On-Line Exam Fee	94545.00
Electricity Duty Exemption	3440203.00
General Breakage	38500.00
IEDC Grant NSTEDB, DST New Delhi	498699.00
Digital Valuation Center	610948.00
RGSTC Grant	44661.00
Int.received on IEDC Grant A/c	31851.00
Provisional Adm.Fee	610000.00
Laboratory Fee (Research)	582000.00
Sponcership Advertisement Fee	45000.00
Testing Consultancy Charges	502011.00
TOTAL	13111682.00



STUDENT FEE (LIST-11)	
Tution Fee	166326475.00
TOTAL	166326475.00

STUDENT FEE (LIST-11A)	
Development Fee	15360152.00
Students -Broadband, Accr., Gymnasium & Other Fees	1398242.00
University Fee	2427413.00
TOTAL	19185807.00

STUDENT FEE-MBA STUDENT (List-11-B)	
Tution Fee	5858686.00
Development Fee	776628.00
University Fee	133380.00
TOTAL	6768694.00

STUDENT FEE-ME STUDENT (List-11-C)	
Tution Fee	8770315.00
Development Fee	881316.00
University Fee	152760.00
TOTAL	9804391.00



COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI,

ACCOUNT NAME	AMOUNT	AMOUNT
Earmarked Fund List-12		
Building Fund : Op. Bal.	562471.31	
Capital Exp. Reserved Fund: Op. Bal.	38960000.00	
College Development Fund: Op. Bal.	3600000.00	
Corpus Fund: Op. Bal.	4300000.00	
Dep. Fund of Immovable Property 4773181.20		
Add: Cur. Yr. Dep. 691201.75	5464382.95	
Development Fund : Op. Bal. 47319469.00		
Add : Cur. Year 00	47319469.00	
Grant from NSTEDB ,DST New Delhi: Op.Bal.	530000.00	
Grant from AICTE Under MODROBS Scheme		
Op. Bal. 2309005.00		
Add : Cur. Year 216171.00	2525176.00	
Library Book Grant : Op. Bal.	386500.00	
I.I.T. Grant	257695.75	
RGSTC Grant	692665.55	
Renewable Energy Club Grant: Op.Bal.	11500.00	
Minor Research Grant : Cur. Year (362000-86824-18430)	256746.00	
		104866606.56

Sudry Deposit List-13		
Caution Money Deposit	6985767.00	
Security Deposit	21157.00	
ME Library & Caution Money Deposit	85133.00	
		7092057.00

Current Liabilities List-14		
NMU VCRPG Grant (Advance)	181713.00	
Withheld Salary Payment	1124287.00	
Sabs India Sales Corporation	95040.00	
Hanuman Prasad Sainy	14397.00	
Sanjay N.Mistry	13694.00	
ARC Engg. & Pharma. Exam Remuneration	7600.00	
Excess Fee	1736214.00	
Bonton Technomake P. Ltd.	87919.00	
Ramesh Mahadu Patil	17780.00	
Vinod Shivdas Chavan	46842.00	
Shrikant & Company Amrawati	7498.00	
Astrum Fees Payable	70355.00	
Royal Enterprises	45150.00	
Misc. Grant	14000.00	
ISF ISTE Grant	16840.00	
Master Software , Nagpur	265125.00	
Gratuity Claim	1506586.00	
Practical Exam. Bill Payable to Staff	35240.00	
Registration Fee for EAC (IEDC)	46700.00	
Registration fee for Project Exhibition (IEDC)	59600.00	
Vikas Power System	34666.00	
Vilas Mali	107000.00	
SST Skill Dev. Fee	483000.00	
Avishkar-2015	10372.00	
Vasant Khairnar	35000.00	



Bhaskar D.Kapade	38000.00	
Prakash M. Koli	50383.00	
Excess Interim Fee	1032151.00	
Vijay Sahani	5000.00	
Term Work Bill Payable	266323.00	
Shivdas Laxman Chavan	83475.00	
Sohanla Narayan Sainy	137070.00	
Suresh Nattu Mistry	36310.00	
Sudhakar Sandu Rokade	31450.00	
Subhash M.Kapade	8192.00	
Sharplex Filters (India) Pvt. Ltd.	40180.00	
M/s-M.S.Jain	1479548.00	
Mrs. Sumitra S. Sharma (Mess Contractor-IIT W.S)	62488.00	
New Shree Jay Ambe Tent House	134141.00	
Shivdas Santosh Patil	13675.00	
Sanjay D. Bhole	65082.00	
V.B.Ceramic	4296.00	
Atul Zirafe	55000.00	
		9605382.00

Investment List-17		
FD With Bank Of Maharashtra Bambhori (Short-Term)	39000000.00	
FD With Bank Of Mah. Bandra	1000000.00	
FD With Bank Of Maharashtra (Joint A/c DTE & NMU Jal.)	6562784.00	
		46562784.00

Deposit List-18		
Bhushan Gas Agency	2000.00	
Book Bank Deposit	500.00	
Broad Band Internet Service Deposit (BSNL)	1500.00	
Gas Sylender Deposit (Payal Gas)	13000.00	
Internet Deposit	24750.00	
M.S.E.B. Deposit	1618557.00	
Security Deposit With BSNL A/c	21000.00	
Shrish Gas Agency	6815.00	
Telephone Deposit	36720.00	
Gas Sylender Deposit (Jalgaon Gas)	9850.00	
Water Supply Deposit	11215.00	
		1745907.00

Party Advance List-19		
Essential Equipments	47500.00	
Malhar Communication	965334.72	
Creative Automation & Services	5000.00	
Yogmudra Consultany Pune	38728.00	
Mahadeo Marble	3000.00	
Jain Electrical Jalgaon	28605.00	
Bodhbridge Educational Services	39000.00	
Shyam Movies	10000.00	
		1137167.72

Receivable List-20		



Bharatsing N.jadhav Misappropriation A/c:Op.Bal.	209106.00	
Impress A/c	9000.00	
Interest Accrued (FDR)	4052230.00	
Student Welfare A/c	2400.00	
Spectrum Enterprises	133339.00	
Bank of Mah.Bambori for Fees	1000.00	
VC Research Motivation Scheme (Bank)	1000.00	
TDS Receivable from	42396.00	
Yuvarang -2015 Exp. Rec. from NMU Jalgaon	646464.00	
Scholarship A/c	41587.50	
V.L.Patil (Cash Balance-Receivable Op. Bal.)	1365248.75	
		6503771.25

Internal Section A/c List-21		
Shrama Sadhana Trust Jalgaon	400000.00	
SST Mumbai	13133.00	
New Polytechnic A/c	10915.00	
N.M.U. Exam. A/c	134042.00	
		558090.00
Internal Section A/c List-23		
Hostel A/c	12753375.50	
Shrama Sadhana Trust Mumbai (Jalgaon Branch)	1160932.04	
Student Activity Section	9832028.00	
		23746335.54

Bank Balance List-22		
Bank Of Mah. Bandra	155848.22	
Bank Of Mah. Jalgaon	377605.66	
Chapter Fee (Student) (BOM)	61397.00	
Bank Of Maharashtra Bambhori(See Recon.)	15437814.28	
Maharashtra Bank MBA A/c	6532.00	
Maharashtra Bank Sports A/c	6686.00	
State Bank Of India, Jalgaon	591751.92	
Trustee College of Engg. & Tech. Bambhori Grat.	2347491.00	
Maharashtra Bank Grant A/c (60095290394)	5679.00	
Maharashtra Bank AICTE Grant A/c	222201.00	
Maharashtra Bank IEDC Grant A/c	374176.00	
Maharashtra Bank SSBT COET	7655.00	
		19594837.08

Details of Prior Period and Prepaid Expenses : List:24		
A. Prior Period Expenses :		
Telephone Expenses		8080
Consultant Fees		16854
B. Prepaid expenses :-		
Microsoft Campus Agreement		374151
Affiliation Fees (for 2016-17)		465000



Details Payable Exp. : List No.23		
Particulars	Rs.	
Other Payment Salary (Op.Bal)	3666158.00	
Educational Tour (Op. Bal.)	2304221.00	
Travelling Allowance (Op.Bal.)	900000.00	
Catering Charges for Progamme (Op.Bal.)	180850.00	
Extra Load Charges (Op.Bal.	3446000.00	
Other Payables : Op. Bal.	1916918.00	
Current Year :-		
Electric Bill	523870.00	
Telephone Bill	16697.00	
P.F.	943967.00	
Audit fee	60000.00	
		13958681.00



SHRAMA SADHANA BOMBAY TRUSTS, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 16 : MOVABLE PROPERTIES AS ON 31/03/2016

Sr. No.	SECTION	BALANCE AS ON 31/03/2015	ADDITIONS DURING YEAR BEFORE SEPT., 2015	ADDITIONS DURING YEAR AFTER -15	TOTAL	RATE	CURRENT YEAR DEPRECIATION	W.D.V. AS AT 31/03/2016	TOTAL DEPRE. AS ON 31/03/2015	GROSS VALUE AS ON 31/03/2016
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
A) MACHINERY & EQUIPMENTS										
1	LIBRARY SECTION	6110870.29			7532173.29	60%	4090075.07	3432098.22	13201601.34	20723774.63
2	SPORTS & GYMKHANA	827451.73	540.00	1410763.00	827451.73	15%	124117.76	703333.97	1034643.64	1862095.37
3	ELECTRIC TRANSFORMER	9879.61			9879.61	15%	1481.94	8397.67	1196438.27	1204517.88
4	CIVIL ENGG. EQUIPMENT	2595429.43	0.00	122770.00	2718199.43	15%	398522.16	2319677.27	4540257.27	7258456.70
5	MECHANICAL ENGG EQUIP. (PROD.)	1848222.36	2560.00	0.00	1850782.36	15%	277617.35	1573165.01	4640659.66	6491442.02
6	CAD/CAM COMPUTER	0.69			0.69	60%	0.41	0.28	1601598.28	1601598.97
7	ELECTRONICS ENGG. EQUIPMENTS	2944761.00	306631.00	276965.00	3528357.00	15%	508481.18	3019875.83	9874111.58	13402468.58
8	COMPUTER ENGG. EQUIPMENT	1244020.55	108698.00	0.00	1352718.55	60%	811631.13	541087.42	2811313.56	29465850.11
9	I.T. LAB EQUIPMENT	290805.50	0.00	1041085.00	1331890.50	60%	486808.80	845081.70	4943296.23	6275185.73
10	WORK-SHOP SECTION TOOLS & MACHINERY	34158.46			34158.46	15%	5123.77	29034.69	5882639.45	5916797.91
11	FURNITURE & EQUIPMENTS	31335091.47	36020.00	706636.00	32077747.47	10%	3172442.95	28905304.52	19394726.12	51472472.59
12	VEHICLE	5737230.22	1121162.00	0.00	6858392.22	15%	1028758.83	5829633.39	3763791.16	10642183.38
13	STREET LIGHTING & ELE. EQUIPMENT	172861.45	0.00	75000.00	247861.45	15%	31554.22	216307.23	136218.73	364080.18
14	CHEMICAL ENGG. EQUIPMENT	1442633.44	60000.00	153511.00	1656144.44	15%	236908.34	1419236.10	3203497.15	4859641.59
15	PROJECT A/C FOR MECHANICAL	7511.96			7511.96	15%	1126.79	6385.17	178042.6	185554.56
16	TELEPHONE SYSTEM INSTALLMENT	176603.85			176603.85	15%	26490.58	150113.27	125874.68	302478.53
17	COMPUTER EQUIPMENT (MECHANICAL)	0.03			0.03	60%	0.02	0.01	142687.92	142687.95
18	APPLIED SCIENCE	705700.81	45562.00	0.00	751262.81	15%	112689.42	638573.39	488816.75	1210079.56
19	ELECTRICAL EQUIPMENT	1396349.93	18000.00	0.00	1414349.93	15%	212152.49	1202197.44	1758391.99	3172741.92
20	ELECTRICAL LAB EQUIPMENT	1896836.82	3518.00	599984.00	2500338.82	15%	330052.02	2170286.80	1741118.39	4241457.21
21	LAB DEVELOPMENT EXP.	402482.58			402482.58	15%	60372.39	342110.19	1152278.38	1554760.96
22	OFFICE EQUIPMENT	1033481.64	176275.00	359913.00	1569669.64	15%	208456.97	1361212.67	446616.07	2016285.71
23	COMPUTER CENTER EQUIPMENT	1457.30			1457.30	60%	874.38	582.92	1409239.74	1410697.04
24	ELECTRONIC OFFICE EQUIPMENT	39030.33			39030.33	15%	5854.55	33175.78	242176.98	281207.31
25	I.T. LAB DEVELOPMENT	336220.88			336220.88	15%	50433.13	285787.75	407937.75	744154.37
26	HAND LORRY PURCHASE	1506.30			1506.30	15%	225.95	1280.36	3126.35	4633.65
27	OFFICE COMPUTER SOFTWARE	289386.28			289386.28	60%	173631.77	115754.51	243943.74	533330.02
28	APPLIED SCIENCE COMPUTER LAB EQUIPMENT	147018.53			147018.53	60%	88211.18	58807.45	578731.42	725750.05
29	CHEMICAL LAB COMPUTER EQUIPMENT	131420.54			131420.54	60%	78852.32	52568.22	956543.08	1087963.62
30	CIVIL LAB COMPUTER EQUIPMENT	359789.40			359789.40	60%	215873.64	143915.76	351751.49	1148284.81
31	ELECTRICAL LAB COMPUTER EQUIPMENT	62366.79			62366.79	60%	37420.07	24946.72	1083918.02	1148284.81
32	E. & T.C. LAB COMPUTER EQUIPMENT	437197.46			437197.46	60%	262318.48	174878.98	1379933.6	1817131.26
33	MECHANICAL LAB COMPUTER EQUIPMENT	27899.25	0.00	317000.00	344895.25	60%	111837.15	233058.10	1379377.87	1724273.12
34	OFFICE COMPUTER EQUIPMENT	119655.59			119655.59	60%	71793.35	47862.24	1228753.03	1346408.62
35	TRAINING & PLACEMENT COMPUTER EQUIP.	24892.28			24892.28	60%	14935.37	9566.91	74806.81	99699.09
36	GARDEN WORK EQUIPMENT	314847.73			314847.73	15%	47227.16	267620.57	32049.85	346897.58



RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2016

SCH NO.25 : AUDIT NOTES AND REMARKS FORMING PART OF AUDIT REPORT

- 1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principles. The accounts are maintained on computer system and the hard prints of the Cash book and Ledger have been produced before us.
- 2) The Affiliation fees, AICTE fees paid, Magazine Contribution, Telephone bill, Electric bill, Vehicle Insurance, etc. are accounted on cash basis. The details of major Prior period and prepaid expenses are attached herewith (List No.24). It is informed by the Principal that this is the usual practice followed by the College and it has not have any material impact.
- 3) During the year under consideration the College has shown Development fund collected from students as Income and credited to Income and Expenditure A/c.
- 4) There is a system in the College to give advances to staff for the expenses to be incurred. It is necessary to recover these old advances and also the amount receivable from the Ex-Cashier V. L. Patil, Shri. Jadhav, against whom the cases were filed, as early as possible.
- 5) Depreciation on the assets has been charged on reducing balance method. The depreciation on the Movable assets is debited to Income and Expenditure A/c and credited to each Asset A/c and the value of movable assets are shown at W.D.V. on 31.3.2016. However, the depreciation on the Immovable Assets has been credited to Depreciation Fund A/c and the said assets are shown at cost price.
- 6) During the year under consideration an amount of Rs.1,59,86,970/- have been debited to Building Rent credited to Shrama Sadhana Bombay Trust, Jalgaon branch.
- 7) It is necessary to pay the provisions for expenses payable as early as possible. The balances of Expenses payables, Banks, Fixed Deposits and interest thereon, balances of other current liabilities and current assets are subject to confirmation in the absence of necessary evidence.
- 8) The gross Testing and Consulting fees received to the College is above Rs.10 lacs. No service tax has been collected and paid by the College. It is necessary for the College authority to comply the provisions of Service-tax Act.
- 9) During the year under consideration the College received Gratuity from the LIC for the persons who retired from the College. It is informed by the Principal that the College has paid to the employee as per the maximum ceiling of Rs.3.5 lakh, as per Gratuity Agreement. The surplus of this account has been transferred to Employee Welfare Fund.
- 10) The College has make payment to contractors of Rs.126000/- for purchase of Uniform with Material without deduction of Income-tax.

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RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2016

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11) During the year under consideration Coloring, Lab Expenses, Art work and Repair expenses, as given in List No. 5 & 7 have been undertaken by the College of Engineering & Technology Section. The college authorities have taken a stand and explained to us that having regard to the area of the College and investments in the assets, the expenditure incurred is of revenue nature, though the quantum of expenditure is very high; therefore, the same has been debited to Income and Expenditure Account.

12) We have conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

PLACE : JALGAON.

DATED : 28th Oct., 2016



FOR: R. N. KHAIRNAR & CO.,
CHARTERED ACCOUNTANTS

(R.N.KHAIRNAR)
PROPRIETOR
M. NO.48440

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2016

NOTES ON ACCOUNTS AND DISCLOSURE OF ACCOUNTING POLICIES

- 1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principle. However as per usual practice the AICTE and affiliation fees accounted on Cash basis.
- 2) Method of Accounting : The College has followed Mercantile system of accounting.
- 3) Depreciation:

The depreciation has been charged at the rate prescribed under Income-tax Act, 1961 on the WDV on 1.4.2015, after considering addition / deletion to the asset during the year.
- 4) Fixed Assets : The Immovable assets are shown at the Original Cost and rest of the movable assets are shown at W.D.V. on 31-03-2016.
- 5) Contingencies and Event occurring after the balance sheet date: No such event.
- 6) Prior period items: Generally no prior period expenses debited, except usual system followed by the College.
- 7) Investments: Investments in fixed deposits are shown at cost plus accrued interest upto 31-03-2016.
- 8) There is no extra ordinary items debited to Income and Expenditure A/c; which has material effect on the results during the year.
- 9) As per the regular practice the Board of Trustees, the College Rent of Rs. 1,59,86,970/- has been given to Shrama Sadhana Bombay Trust, Jalgaon Branch.

FOR : COLLEGE OF ENGG. & TECHNOLOGY,

(PRINCIPAL)

(TRUSTEE)