

Shrama Sadhana Bombay Trust
College of Engineering & Technology Bambhori ,Jalgaon
Income & Expenditure Statement (2017-18)

Income			Expenditure		
Sr. No	Details	Amount	Sr. No	Details	Amount
1	Tuition Fees	17,62,96,037	1	Salary	11,57,95,679
2	Other fee/amount collected from students	2,24,52,466	2	Administrative expenses	1,10,03,696
3	Grants from Govt. /Private agencies	3,51,881	3	Training and Development	2,39,482
4	Grants / Contriution from other sources (manegment)	---	4	Laboratory Cosumables	10,99,646
5	Scholarships received	---	5	Library	6,86,200
6	Other income	95,21,660	6	Travel	5,07,309
			7	Fees Paid to university/ Board/Government/ AICTE/UGC	8,14,275
			8	Repairs and Maintenance	52,68,725
			9	Scholarships/ Concessions/ Fellowships/ Honorarium etc., awarded / incurred (other than Govt. grants)	3,05,750
			10	Expenditure of grants received from Govt. / Private agencies	3,51,881
			11	Depreciation	97,24,947
			12	Any other espenditure	3,61,26,560
Total:-		20,86,22,044	Total:-		18,19,24,150

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PRINCIPAL
SSBT's College of Engg. & Technology
Bambhori, Jalgaon-425001(M.S.)

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For R.N. KHAIRNAR
CHARTERED ACCOUNTANT

R.N. KHAIRNAR
PROPRIETOR
M.No.048440

12.12.18

R. N. Khairnar & CO.,

CHARTERED ACCOUNTANTS

267, "OM" BUILDING, BALIRAM PETH, JALGAON 425 001 [M S]

PHONE NO (0257) 2220890, 2232374

Email :ravindraca9@gmail.com

AUDIT REPORT

NAME OF THE ASSESSEE	SHRMA SADHANA BOMBAY TRUST COLLEGE OF ENGINEERING & TECHNOLOGY
ADDRESS	AT & POST BAMBHORI TAL : DHARANGAON DIST : JALGAON : 425001
FIANCIAL YEAR.	31 ST MARCH, 2018
ASSESSMENT YEAR	2018-19

R. N. Khairnar
M. Com., D.B.M., F.C.A.

R. N. Khairnar & Co.,
CHARTERED ACCOUNTANTS,
"OM", 267, BALIRAM PETH,
OPP. NAIK CYCLE MART,
JALGAON 425 001

Tel - (0257) 2220890 Fax 0257- 2232374

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

AUDITOR'S REPORT

We have examined the attached Balance Sheet of RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON as at 31st March, 2018 along with the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained.

- 1) The proper books of Account are kept by the Institutions including that of each segment.
- 2) The Institution has followed Mercantile (accrual) system of accounting. The same system of accounting was followed by the Institute in immediate preceding previous year.
- 3) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit and for determination of fees by the Authority.
- 4) The Accounts of the Institute are submitted by following Accounting Standard 17 or equivalent Ind AS and certified by us as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) The Institute has maintained separate set of books of accounts for each segment.
- 6) In our opinion, and to the best of our information and according to explanations given to us, subject to remarks attached herewith, the said accounts, give a true and fair view :

(i) in the case of the balance sheet, of the state of the affairs of the Institute and segment as at 31st March, 2018 and

(ii) in the case of the income and expenditure account, of the Surplus of the institutes and segment for the year ended on that date.

PLACE : JALGAON

DATED : 22nd Oct., 2018

For: R. N. KHAIRNAR & CO.
(Chartered Accountants)



(R.N. KHAIRNAR)
PROPRIETOR
M. NO. 048440

25/10/18

SHRAMA SADHANA BOMBAY TRUST'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

INCOME AND EXPENDITURE for the year ending 31st March, 2018

31/03/2017	EXPENDITURE	31/03/2018	31/03/2017	INCOME	31/03/2018
112569779.00	To Salary Exp.	109993404.00	174238697.00	By Tution Fee	169135159.00
735576.00	To Library Exp.(List-02)	686200.00	10187337.77	By Other Income (List-10)	9521660.00
33369693.72	To Other College Estab. Exp. (List-03)	28542303.88	15445872.00	By Student Fee (List-11)	20703295.00
5417925.00	To Repair & Maintainance (List-04)	5268725.00	6329077.00	STUDENT FEE-MBA STUDENT (List-11-A)	6004747.00
8883680.67	To Administrative Exp. (List-01)	11003696.60	5526572.00	STUDENT FEE-ME STUDENT (List-11-B)	2091027.00
1524113.00	To Sport Exp. (List-06)	929310.00			
2194309.00	To Work-Shop & Laboratory Exp. (List-07)	1099646.00			
4052859.00	To Student Act.Culture & Welfare (List-8)	3496682.00			
4710756.00	To Academic Exp. (List-5)	3108223.00			
11265713.15	To Depreciation Exp.(List-9)	9679148.03			
3232146.84	ME EXP. (Shedule-9-A)	2812580.26			
4109721.00	MBA. (Shedule-9-B)	4138075.04			
192066272.38	Total Expenditure	180757993.81			
19661283.89	To Surplus tr. To Balance -Sheet	26697894.19			
211727555.77	Total :-	207455888.00	211727555.77	Total :-	207455888.00

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON


PRINCIPAL

TRUSTEE

PLACE : JLAGAON
DATED: 20 th October, 2018

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS

(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440

SSOT's College of Engg. & Technology
Bambhori, Jalgaon-425061(M.S.)

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SHRAMA SADHANA BOMBAY TRUST's
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

BALANCE-SHEET As At 31st March, 2018

31/03/2017	LIABILITIES	31/03/2018	31/03/2017	ASSETS	31/03/2018
105414492.63	Ear Marked Fund (List-12)	106107701.42	13540633.53	Immovable Property (List-15)	13782870.53
7553016.00	Sundry Deposit (List-13)	7919016.00	51493462.36	Movable Property (List-16)	50387314.80
9721135.00	Current Liabilities (List-14)	9125360.00	68562784.00	Investments (List-17)	58562784.00
54150323.00	Advance Fee of April-17 to June-17	49720357.00	1755907.00	Deposits (List-18)	1755907.00
13476169.00	Payable Exp.	16107571.00		CURRENT ASSET & LOAN & ADVANCES	
31226019.54	Internal A/c (List-23)	48912362.54	129766	Party Advance (List-19)	86019.00
			537809.82	Staff Members Advance	690944.82
	Income and Expenditure A/c:		8211025.25	Receivables (List-20)	9939602.25
	Op. Bal. 70064430.22		131626094.00	Student Fee Receivable	163311312.00
70064430.22	Add: Cur. Yr. Surplus 26697894.19	96762324.41	747154.00	Internal Section A/c (List-21)	8567241.48
			2691.00	Cash Balance	5724.00
			14998258.24	Bank Balance (List-22)	27564975.52
				Income and Expenditure A/c:	
	Notes to Accounts - Sch-				
291605585.39	Total :-	334654692.37	291605585.39	Total :-	334654692.37

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS

PRINCIPAL

TRUSTEE

PLACE : JALGAON
DATED: 20th October, 2018

(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440

PRINCIPAL

SSST's College of Engg. & Technology
Bambhori, Jalgaon-425061 (M.S.)

3/10/18



COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

GROUP SUMMARY OF INDIRECT EXP As On-31/03/2018

PARTICULARS	Amount
ADMINISTRATIVE EXP:- (LIST-1)	
Audit Fee	118000.00
D.D./Cheque Clearing & Bank Service Charges	42433.60
Local Conveyance Charges For Office work	82822.00
Labour Payment	330043.00
Electric Bill (MSEB)	5990276.00
Canteen & Mess Exp for Staff	282871.00
Examination Expenses	110888.00
Generator Exp.	340650.00
Water Bill (Girna)	54483.00
Water Supply Exp.	538500.00
Meeting Exp.	61643.00
Misc. Expenses	74385.00
Office Expenses	241282.00
Postage & Telegram	20159.00
Printing & Stationary	661169.00
Professional Charges	352339.00
Telephone & Mobile Bill	312762.00
Transport Charges	21218.00
T.A.D.A.Exp.for Office Work	507309.00
Vehical Repair. & maint.	204162.00
Vehical Tax & Insurance	206215.00
Vehical Fuel Exp.	348989.00
Zerox Exp.	101098.00
TOTAL:-	11003696.60

LIBRARY Exp. (LIST-2)	Amount
Library Exp.	115413.00
Magazine, Journals , E-Journals, Periodicals & Other Lib.Exp.	522636.00
News Paper Exp.	48151.00
TOTAL:-	686200.00



OTHER COLLEGE ESTABLISHMENT EXP.(LIST-3)	Amount
Accreditation Exp.	
Financial Aid to Poor Students Under College Scholarship Scheme	305750.00
Hospitality Exp.	79917.00
Admission Process Fee To ARA	59418.88
Building Rent	23920607.00
Antivirus Purchasing	44500.00
Tree Plant & Lawn Exp.	621401.00
Flex & Hoarding Exp.	365330.00
Class Room Exp.	300000.00
Colouring Exp.	670604.00
Guest House Exp.	162641.00
I.T.	35876.00
Name Plate & Board Exp.	28300.00
Advertisement Exp.	791074.00
Fire-Control Exp	35555.00
Parking Exp	488173.00
Campus Cleaning and College Development Exp.	633157.00
TOTAL:-	28542303.88

REPAIR & MAINT. (LIST-4)	Amount
Building Rep. & Maint.	1375081.00
Retaining Wall Maint.	114000.00
Old Weak Security Wall Rep.& Maint.	491221.00
Electrical Instrument Repairing Exp.	590866.00
Furniture Repair & Maint.	595751.00
Toilet Block Repair & Maint.	300354.00
Other Repair & Maint.	1164176.00
Sanitary Exp.	415005.00
Street Light Repairing Exp.	68611.00
Windos Rpairing Exp.	153660.00
TOTAL:-	5268725.00



SALARY EXP.	Amount
PF Administrative Charges	462945.00
Basic Pay	56965399.00
D.A.	27075719.00
Family Pension	3350513.00
H.R.A.	4393406.00
Salary Increment & Other Payment.	462684.00
Link Insurance	210447.00
P.F. (Employee)	1245246.00
Regional Insurance	4210.00
Security Service Contract	2627771.00
Special Allowance	180060.00
Visiting Lecturer Remuneration	17175.00
L.I.C. Gratuity Scheme Premium	1600000.00
EL Encashment	460443.00
Annual Grade Pay	9874213.00
Salary Arrears	1063173.00
TOTAL:-	109993404.00

Academic Exp. (LIST-5)	Amount
Admission & Education Fare	556743.00
Admission Exp.	150783.00
AICTE Fee	200000.00
Registration & Affiliation Fee	240620.00
SST Research Pramotion Scheme	286706.00
Waist Water	193750.00
Work-shop & Seminar Fee	116716.00
Lab Development Exp.	400000.00
Staff Welfare & Incentive	9780.00
PMKV Exp.	236550.00
Server repairing Exp.	92892.00
Industrial Training	13600.00
I.S.O. Exp.	51920.00
T.V. Advertisement	511374.00
National Safety Council	7886.00
Staff Recruitment Exp.	38903.00
TOTAL:-	3108223.00



Sport Exp. (LIST-6)	Amount
Play ground Exp.	273915.00
Pro-Rata Fees	54460.00
Sport Exp.	600935.00
TOTAL:-	929310.00

Workshop & Laboratory Exp.(List-7)	Amount
Applied Science Exp.	8535.00
Bio Tecnology Exp.	103036.00
Chemical Lab Exp.	67711.00
Civil Lab Exp.	58382.00
Computer Lab Exp.	167054.00
Electrical lab Exp.	18185.00
Electronics Lab Exp.	25103.00
I.T.Lab Exp.	23674.00
Mechanical Lab Exp.	52551.00
Workshop Exp.	186189.00
Microsoft Campus Agreement	355486.00
Centralised Computer Maint.	33740.00
TOTAL	1099646.00



Student Activity ,Culturur & Wellfare Sec.(list-8)	Amount
Internet Exp.	997017.00
Medical Aid	56855.00
Parents Meeting Exp.	72167.00
Alumni Exp.	53466.00
Student Activity ,Culturur & incentive Exp.	343789.00
Training Placement Exp.	239482.00
Project Exhibition & Student Project Exp.	25000.00
Student Counseling	605669.00
Earn & Learn Scheme	85290.00
Gatharing Exp.	243942.00
Yuvarang Exp.	22820.00
Inter-National Conference	88215.00
Web-Site Exp	94439.00
Feast Exp.	329135.00
Yoga Day Exp.	11300.00
HACKATHON New Delhi	32157.00
Blood Donation Camp	4100.00
Robo-Con Competition	185567.00
PLAST India Exhibition	6272.00
TOTAL:-	3496682.00

Depreciation Exp.(list-9)	
Depreciation on Immovable Property	687208.79
Depreciation on Machinery & Equipment	8991939.24
TOTAL:-	9679148.03

ME EXP. (Shedule-9-A)	
Salary Exp.	2124801.00
ME Project Remuneration	177000.00
Affiliation Fee	150000.00
Advertisement Exp.	113011.00
Electric Bill	28778.00
Laboratory Renewal Fee	60000.00
ME Closer Fee	112500.00
Admission Regulating Authority Fee	20018.00
Depreciation Exp.	26472.26
TOTAL:-	2812580.26

MBA. (Shedule-9-B)	
Salary Exp.	3677474.00
Affiliation Fee	40000.00
Electric Bill	64868.00
Advertisement Exp	226021.00
Depreciation Exp.	19327.04
Admission Regulating Authority Fee	26018.00
Other Exp.	84367.00
TOTAL:-	4138075.04



OTHER INCOME (LIST-10)	
Bank Interest	5430380.00
Other Misc. Income	373902.00
Bus Conveyance Charges	614949.00
Attendance & Other Fine	290611.00
On-Line Exam Fee	120395.00
Digital Valuation Center	570265.00
Provisional Adm.Fee	556000.00
ARC Exam.Remuneration	148250.00
Laboratory Fee (Research)	113250.00
Salary Recovery	364475.00
Building Usage Charges (PMKVY)	207000.00
Question Paper & Stationary Charges From NMU	101475.00
Testing Consultancy Charges	630708.00
TOTAL:-	9521660.00

STUDENT FEE (LIST-11)	
Development Fee	17345202.00
Students -Broadband, Accr., Gymnasium & Other Fees	943950.00
University Fee	2414143.00
TOTAL:-	20703295.00

Tution Fee 169135159.00

STUDENT FEE-MBA STUDENT (List-11-A)	
Tution Fee	5294557.00
Development Fee	562140.00
University Fee	148050.00
TOTAL:-	6004747.00

STUDENT FEE-ME STUDENT (List-11-B)	
Tution Fee	1866321.00
Development Fee	186636.00
University Fee	38070.00
TOTAL:-	2091027.00



ACCOUNT NAME	AMOUNT	AMOUNT
Earmarked Fund List-12		
Building Fund : Op. Bal.	562471.31	
Capital Exp. Reserved Fund: Op. Bal.	38960000.00	
College Development Fund: Op. Bal.	3600000.00	
Corpus Fund: Op. Bal.	4300000.00	
Dep. Fund of Immovable Property 6147708.76		
Add: Cur. Yr. Dep. 687208.79	6834917.55	
Development Fund : Op. Bal. 47319469.00		
Add : Cur. Year	47319469.00	
Grant from NSTEDB ,DST New Delhi: Op.Bal.	530000.00	
Grant from AICTE Under MODROBS Scheme		
Op. Bal. 2525176.00		
Add : Cur. Year	2525176.00	
Library Book Grant : Op. Bal.	386500.00	
I.I.T.Grant	134897.01	
RGSTC Grant	686024.55	
Renewable Energy Club Grant: Op.Bal.	11500.00	
Minor Research Grant : Cur. Year (362000-86824-18430)	256746.00	
		106107701.42

Sudry Deposit List-13		
Caution Money Deposit	7822900.00	
Security Deposit	96116.00	
		7919016.00

Current Liabilities List-14		
NMU VCRPG Grant (Advance)	36153.00	
Withheld Salary Payment	1331612.00	
ARC Engg. & Pharma. Exam Remuneration	60650.00	
Advance Fee	110960.00	
Misc. Grant	14000.00	
ISF ISTE Grant	28040.00	
Master Software , Nagpur	265125.00	
Service Tax Receivable	96008.00	
Gratuity Claim	1506586.00	
Practical Exam. Bill Payable to Staff	62320.00	
Registration Fee for EAC (IEDC)	60200.00	
Registration fee for Project Exhibition (IEDC)	59600.00	
Vikas Power System	34666.00	
SST Skill Dev. Fee	514000.00	
Jakson Engineers Limited, Noida	525000.00	
Excess Crdited Fee	3502700.00	
Term Work Bill Payable	658969.00	
Mrs. Sumitra S. Sharma	67548.00	
New Shree Jay Ambe Tent House	66141.00	
Sanjay D. Bhole	70082.00	
Atul Zirafe	55000.00	
		9125360.00



Investment List-17		
FD With Bank Of Maharashtra Bamphori (Short-Term)	51000000.00	
FD With Bank Of Mah. Bandra	1000000.00	
FD With Bank Of Maharashtra (Joint A/c DTE & NMU Jal.)	6562784.00	
		58562784.00

Deposit List-18		
Bhushan Gas Agency	2000.00	
Book Bank Deposit	500.00	
Broad Band Internet Service Deposit (BSNL)	1500.00	
Gas Sylender Deposit (Payal Gas)	23000.00	
Internet Deposit	24750.00	
M.S.E.B. Deposit	1618557.00	
Security Deposit With BSNL A/c	21000.00	
Shrish Gas Agency	6815.00	
Telephone Deposit	36720.00	
Gas Sylender Deposit (Jalgaon Gas)	9850.00	
Water Supply Deposit	11215.00	
		1755907.00

Party Advance List-19		
Essential Equipments	47500.00	
M.K.Shimpi	6488.00	
Blue Star Ltd	10000.00	
Jain Electrical Jalgaon	22031.00	
		86019.00

Receivable List-20		
Bharatsing N.jadhav Misappropriation A/c:Op.Bal.	209106.00	
Interest Accrued (FDR)	7457022.00	
Student Welfare A/c	2400.00	
PMKV Yojana	123191.00	
Spectrum Enterprises	133339.00	
IEDC Grant NSTEDB	142952.00	
Petty Cash A/c	246.00	
TDS On Intrest ON FDR (A.Y.-2017-18)	106437.00	
TDS In Intrest On FDR (A.Y.-2018-19)	42049.00	
TDS Receivable (A.Y.-2018-19)	2648.00	
Exam. Advance Bill Receivable From NMU	265037.00	
GST Receivable	33237.00	
TDS Receivable (Int.on MSEB Sec.Deposit)	15102.00	
Scholarship A/c	41587.50	
V.L.Patil (Cash Balance-Receivable Op. Bal.)	1365248.75	
		9939602.25



Internal Section A/c List-21		
Shrama Sadhana Trust Jalgaon	400000.00	—
SST Pharmacy	7823287.48	—
New Polytechnic A/c	10915.00	—
N.M.U. Exam. A/c	333039.00	—
		8567241.48
Internal Section A/c List-23		
Hostel A/c	14994902.50	—
Shrama Sadhana Trust Mumbai (Jalgaon Branch)	21901694.04	—
SST Mumbai	7185.00	—
Student Activity Section	12008581.00	—
		48912362.54

Bank Balance List-22		
Bank Of Mah. Bandra	242905.22	—
Bank Of Mah. Jalgaon	381262.66	—
Chapter Fee (Student) (BOM)	66319.00	—
Bank Of Maharashtra Bambhori(See Recon.)	23272643.72	—
Maharashtra Bank MBA A/c	7055.00	—
Maharashtra Bank Sports A/c	7223.00	—
State Bank Of India, Jalgaon	658762.92	—
Trustee College of Engg. & Tech. Bambhori Grat.	2576782.00	—
Maharashtra Bank Grant A/c (60095290394)	6134.00	—
Maharashtra Bank AICTE Grant A/c	222201.00	—
Maharashtra Bank IEDC Grant A/c	116319.00	—
Maharashtra Bank SSBT COET	7368.00	—
		27564975.52



SHRAMA SADHANA BOMBAY TRUST'S, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 16 : MOVABLE PROPERTIES AS ON 31/03/2018

Sr. No.	SECTION	BALANCE AS ON 31/03/2017	ADDITIONS DURING YEAR BEFORE SEPT-2017	ADDITIONS DURING YEAR After SEPT-2017	TOTAL	RATE	CURRENT YEAR DEPRECIATION	W.D.V. AS AT 31/03/2018	TOTAL DEPRE. AS ON 31/03/2017	GROSS VALUE AS ON 31/03/2018
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1)	A) MACHINERY & EQUIPMENTS									
1)	LIBRARY SECTION	3123607.29	1581.00	406569.00	3531757.29	25%	832118.20	2699639.09	18262794.34	21794551.63
2)	SPORTS & GYM KHANA	636473.90		0.00	636473.90	15%	95471.09	541002.82	1267394.47	1903868.37
3)	ELECTRIC TRANSFORMER	7138.02			7138.02	15%	1070.70	6067.32	1197379.86	1204517.88
4)	CIVIL ENGG. EQUIPMENT	2031946.83	9943.00	136296.00	2178185.83	15%	316505.67	1861680.16	5293828.87	7472014.70
5)	MECHANICAL ENGG. EQUIP. (PROD.)	1387585.46	128000.00	0.00	1515585.46	15%	227337.82	1288247.64	5159611.56	6675197.02
6)	CAD/CAM COMPUTER	0.11	0.00	0.00	0.11	40%	0.04	0.07	1601598.86	1601598.97
7)	ELECTRONICS ENGG. EQUIPMENTS	2566894.46	0.00	0.00	2566894.46	15%	385034.17	2181860.29	10835574.13	13402468.59
8)	COMPUTER ENGG. EQUIPMENT	364134.97	0.00	0.00	364134.97	40%	145653.99	218480.98	29312715.14	29676850.11
9)	I.T. LAB EQUIPMENT	394032.68	0.00	0.00	394032.68	40%	157613.07	236419.61	5961153.05	6355185.73
10)	WORK-SHOP SECTION TOOLS & MACHINERY	24679.49			24679.49	15%	3701.92	20977.57	5892118.42	5916797.91
11)	FURNITURE & EQUIPMENTS	24615758.84	593971.00	1533544.00	26743273.84	15%	3896475.28	22846798.56	26906713.75	53649987.59
12)	VEHICLE	4955188.38	0.00	0.00	4955188.38	15%	743278.26	4211910.12	5686995.00	10642183.38
13)	STREET LIGHTING & ELE. EQUIPMENT	183861.15	0.00	0.00	183861.15	15%	27579.17	156281.98	200219.03	384080.18
14)	CHEMICAL ENGG. EQUIPMENT	1206350.69	17370.00	0.00	1223720.69	15%	183558.10	1040162.59	3653290.91	4877011.60
15)	PROJECT A/C FOR MECHANICAL	5427.39	0.00	0.00	5427.39	15%	814.11	4613.28	180127.17	185554.56
16)	TELEPHONE SYSTEM INSTALLMENT	129446.28	0.00	0.00	129446.28	15%	19416.94	110029.34	175032.25	304478.53
17)	COMPUTER EQUIPMENT (MECHANICAL)	0.00	0.00	0.00	0.00	40%	0.00	0.00	142687.95	142687.95
18)	APPLIED SCIENCE	542787.38	0.00	0.00	542787.38	15%	81418.11	461369.27	667292.18	1210079.56
19)	ELECTRICAL EQUIPMENT	1231343.52	230114.00	269808.00	1731265.52	15%	239454.23	1491811.29	2187840.40	3919105.92
20)	ELECTRICAL LAB EQUIPMENT	1862272.53	0.00	87325.00	1949597.53	15%	285890.25	1663707.28	2398134.68	4347732.21
21)	LAB DEVELOPMENT EXP.	290793.66	0.00	0.00	290793.66	15%	43619.05	247174.61	1263967.30	1554760.96
22)	OFFICE EQUIPMENT	1157030.77	0.00	10600.00	1167630.77	15%	174349.62	993281.15	859254.94	2026885.71
23)	COMPUTER CENTER EQUIPMENT	233.17	0.00	0.00	233.17	40%	93.27	139.90	1410463.87	1410697.04
24)	ELECTRONIC OFFICE EQUIPMENT	28199.41	0.00	0.00	28199.41	15%	4229.91	23969.50	253007.90	281207.31
25)	I.T. LAB DEVELOPMENT	242919.59	0.00	0.00	242919.59	15%	36437.94	206481.65	501234.78	744154.37
26)	HAND LORRY PURCHASE	1088.31	0.00	0.00	1088.31	15%	163.25	925.06	3544.35	4632.66
27)	OFFICE COMPUTER SOFTWARE	46301.80	0.00	0.00	46301.80	40%	18520.72	27781.08	487028.22	533330.02
28)	APPLIED SCIENCE COMPUTER LAB EQUIPMENT	23522.98	0.00	0.00	23522.98	40%	9409.19	14113.79	702227.07	725750.05



29)	CHEMICAL LAB COMPUTER EQUIPMENT	21027.29	0.00	0.00	0.00	21027.29	40%	8410.92	12616.37	1066936.33	1087963.62
30)	CIVIL LAB COMPUTER EQUIPMENT	57566.30	0.00	0.00	0.00	57566.30	40%	23026.52	34539.78	653974.59	711540.89
31)	ELECTRICAL LAB COMPUTER EQUIPMENT	9978.69	0.00	0.00	0.00	9978.69	40%	3991.48	5987.21	1136306.12	1146284.81
32)	E. & T.C. LAB COMPUTER EQUIPMENT	69951.59	0.00	0.00	27000.00	96951.59	40%	33380.64	63570.95	1747179.67	1844131.26
33)	MECHANICAL LAB COMPUTER EQUIPMENT	93223.24	0.00	0.00	0.00	93223.24	40%	37289.30	55933.94	1631049.88	1724273.12
34)	OFFICE COMPUTER EQUIPMENT	24064.90	0.00	0.00	0.00	24064.90	40%	9625.96	14438.94	1336643.72	1360708.62
35)	TRAINING & PLACEMENT COMPUTER EQUIP.	3982.76	0.00	0.00	0.00	3982.76	40%	1593.10	2389.66	95716.33	99699.09
36)	GARDEN WORK EQUIPMENT	227477.48	0.00	0.00	0.00	227477.48	15%	34121.62	193355.86	119420.10	346897.58
37)	LAP TOP EQUIPMENT	23837.04	36500.00	0.00	31300.00	91637.04	40%	30394.82	61242.22	415456.93	507093.97
38)	ME - CIVIL EQUIPMENT	107230.25	0.00	0.00	0.00	107230.25	15%	16084.54	91145.71	205205.78	312436.03
39)	ME - MECHANICAL EQUIPMENT	69251.49	0.00	0.00	0.00	69251.49	15%	10387.72	58863.77	327662.84	396914.33
40)	MOBILE PURCHASE	7086.22	0.00	0.00	0.00	7086.22	15%	1062.93	6023.29	29237.98	36324.20
41)	T.V. PURCHASE	32963.02	0.00	0.00	0.00	32963.02	15%	4944.45	28018.57	42796.94	75759.96
42)	SOUND SYSTEM	69319.46	26966.00	0.00	0.00	96285.46	15%	14442.82	81842.64	69785.26	166070.72
43)	WATER SUPPLY EQUIPMENT	271724.76	0.00	0.00	498184.00	769908.76	15%	78122.51	691786.25	315940.48	1085849.24
44)	BIO-TECHNOLOGY EQUIPMENT	1056517.73	0.00	0.00	0.00	1056517.73	15%	158477.66	898040.07	2004868.41	3061386.14
45)	PROJECTOR PURCHASING	667031.54	0.00	0.00	0.00	667031.54	15%	100054.73	566976.81	606027.79	1273059.33
46)	LIBRARY COMPUTER EQUIP.	3846.43	0.00	0.00	0.00	3846.43	40%	1538.57	2307.86	164976.26	168822.69
47)	BOR-WELL & SUBMERCIBLE PUMP	146658.76	0.00	0.00	6000.00	152658.76	15%	22448.81	130209.95	84260.80	236919.56
48)	CLOSE CURCIT CAMERA	7333.41	0.00	0.00	0.00	7333.41	15%	1100.01	6233.40	25104.42	32437.83
49)	CORDLESS SPEAKER SYSTEM	7777.11	0.00	0.00	0.00	7777.11	15%	1166.57	6610.54	26623.33	34400.44
50)	DIGITAL CAMERA PURCHASE	300377.63	0.00	0.00	0.00	300377.63	15%	45056.64	255320.99	141154.98	441532.61
51)	ZEROX MACHINE	23582.89	0.00	0.00	104630.00	128212.89	15%	11384.68	116828.21	53133.11	181346.00
52)	M.B.A.EQUIPMENT (COMPUTER)	9241.73	0.00	0.00	0.00	9241.73	40%	3696.69	5545.04	59548.61	68790.34
53)	Virtual Class Room Set -Up (IIT Grant)	219041.39	0.00	0.00	0.00	219041.39	15%	32856.21	186185.18	170817.83	389859.22
54)	RGST Grant Equipment	510818.17	0.00	0.00	0.00	510818.17	15%	76622.73	434195.44	1564697.03	2075515.20
55)	Centralised Networking Instrument	373451.02	0.00	0.00	0.00	373451.02	15%	56017.65	317433.37	205995.86	579446.88
56)	BIO-TECHNOLOGY COMPUTER	20081.10	0.00	0.00	0.00	20081.10	40%	8032.44	12048.66	183371.62	203452.72
57)	Grid Solar Power Plant	0.00	0.00	0.00	3775890.00	3775890.00	15%	283191.75	3492598.25	0.00	3775890.00
TOTAL:- (A)		51493462.36	1044445.00	6887146.00	59425053.46	9037738.54		146947123.92	206372176.91		



SHRAMA SADHANA BOMBAY TRUSTS, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 15 : IMMOVABLE PROPERTIES AS ON 31/03/2018

Sr. No.	SECTION	W.D.V. AS AT 31/03/2017	ADDITIONS DURING YEAR		TOTAL	RATE	CURRENT YEAR DEPRECIATION	W.D.V. AS AT 31/03/2018	TOTAL DEPRE. AS ON 31/03/2017	GROSS VALUE AS ON 31/03/2018
(A)	(B)	(C)	BEFORE SEPT., 2017	AFTER SEPT., 2017	(F)	(G)	(H)	(I)	(J)	(K)
1)	A) COLLEGE DEVELOPMENT A/C									
1)	CANTEEN SHOP CONSTRUCTION	106834.48	0.00	0.00	106834.48	5%	5341.72	101492.76	186431.52	293266.00
2)	PUMP HOUSE & WATER TANK	51102.35	0.00	0.00	51102.35	5%	2555.12	48547.23	89935.75	141038.10
3)	COLLEGE ROAD	77816.10	0.00	0.00	77816.10	10%	7781.61	70034.49	562241.43	640057.53
4)	WATCHMAN ROOM & MAIN GATE	50212.93	0.00	0.00	50212.93	5%	2510.65	47702.28	89856.49	140069.42
5)	CYCLE STAND	65751.99	0.00	0.00	65751.99	5%	3287.60	62464.39	117663.38	183415.37
6)	BUS STAND SHEAD	43575.67	0.00	0.00	43575.67	5%	2178.78	41396.89	71901.35	115477.02
7)	SARVANT QUARTER EXP.	20320.49	0.00	0.00	20320.49	5%	1016.02	19304.47	33529.51	53850.00
8)	STD BOOTH	40950.41	0.00	0.00	40950.41	5%	2047.52	38902.89	54477.60	95428.01
9)	TOILET BLOCK CONSTRUCTION	130375.10	0.00	0.00	130375.10	5%	6518.76	123856.35	158725.90	289101.00
10)	BORE WELL & WATER SUPPLY SCHEME	2165742.38	0.00	0.00	2165742.38	10%	216574.24	1949168.14	1922688.71	4088431.09
11)	BASKET BALL	90952.62	0.00	0.00	90952.62	10%	9095.26	81857.36	327548.38	418501.00
12)	GENERATOR SHED CONSTRUCTION	53747.94	0.00	0.00	53747.94	5%	2687.40	51060.54	50954.07	104702.01
13)	NEW-PIPE LINE	123143.76	0.00	0.00	123143.76	10%	12314.38	110829.38	290871.26	414015.02
14)	SEMINAR HALL DEVELOPMENT	404595.99	0.00	0.00	404595.99	10%	40459.60	364136.39	604848.02	1009444.01
15)	WINDOW REPLACEMENT	1863985.84	0.00	0.00	1863985.84	10%	186398.58	1677587.26	1047674.03	2911659.87
16)	FOUNTAIN CONSTRUCTION	721039.13	0.00	0.00	721039.13	5%	36051.96	684987.17	325724.89	1046764.02
17)	SODA SHOP	18881.10	0.00	0.00	18881.10	10%	1888.11	16992.99	7018.90	25900.00
18)	R.O.SHEED & R.O.SYSTEM	145558.13	0.00	0.00	145558.13	10%	14555.81	131002.32	48514.87	194073.00
19)	COLLEGE NAME (Neon Light System)	288112.46	0.00	0.00	288112.46	10%	28811.25	259301.21	108143.54	396256.00
20)	Parking Shed	930225.75	0.00	0.00	930225.75	10%	93022.58	837203.18	48959.25	979185.00
21)	M.B.A. Seminar Hall	0.00	0.00	0.00	0.00	10%	12111.85	230125.15	0.00	242237.00
	TOTAL OF SCHEDULE (A)	7392924.62	0.00	242237.00	7635161.62		687208.79	6947952.83	6147708.85	13782870.53



RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2018

SCH NO.25 : AUDIT NOTES AND REMARKS FORMING PART OF AUDIT REPORT

- 1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principles. The accounts are maintained on computer system and the hard prints of the Cash book and Ledger have been produced before us.
- 2) The Affiliation fees, AICTE fees paid, Magazine Contribution, Telephone bill, Electric bill, Vehicle Insurance, etc. are accounted on cash basis. The details of major Prior period and prepaid expenses are attached herewith (List No.24). It is informed by the Principal that this is the usual practice followed by the College and it has not have any material impact.
- 3) During the year under consideration the College has shown Development fund collected from students as Income and credited to Income and Expenditure A/c.
- 4) There is a system in the College to give advances to staff for the expenses to be incurred. It is necessary to recover these old advances and also the amount receivable from the Ex-Cashier V. L. Patil, Shri. Jadhav, against whom the cases were filed, as early as possible.
- 5) Depreciation on the assets has been charged on reducing balance method. The depreciation on the Movable assets is debited to Income and Expenditure A/c and credited to each Asset A/c and the value of movable assets are shown at W.D.V. on 31.3.2018. However, the depreciation on the Immovable Assets has been credited to Depreciation Fund A/c and the said assets are shown at cost price.
- 6) During the year under consideration an amount of Rs.2,39,20,607/- have been debited to Building Rent credited to Shrama Sadhana BombayTrust, Jalgaon branch.
- 7) It is necessary to pay the provisions for expenses payable as early as possible. The balances of Expenses payables, Banks, Fixed Deposits and interest thereon, balances of other current liabilities and current assets are subject to confirmation in the absence of necessary evidence.
- 8) During the year under consideration the Old TDS demand for tax and interest received from Income-tax Dept of Rs 96,500/-. The College recovered some TDS amount and balance amount of Rs 35,876 paid and debited to Income and Expenditure A/c.
- 9) During the year under consideration Coloring, Lab Expenses, Art work and Repair expenses, as given in List No. 4 have been undertaken by the College of Engineering & Technology Section. The college authorities have taken a stand and explained to us that having regard to the area of the College and investments in the assets, the expenditure incurred is of revenue nature, though the quantum of expenditure is very high; therefore, the same has been debited to Income and Expenditure Account.



R. N. Khairnar
M. Com., D.B.M., F.C.A.

R. N. Khairnar & Co.,
CHARTERED ACCOUNTANTS,
"OM", 267, BALIRAM PETH,
OPP. NAIK CYCLE MART,
JALGAON 425 001

Tel - (0257) 2220890 Fax 0257- 2232374

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2018

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10) We have conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

FOR: R. N. KHAIRNAR & CO.,
CHARTERED ACCOUNTANTS

PLACE : JALGAON.

DATED : 22nd Oct., 2018



(R.N.KHAIRNAR)
PROPRIETOR
M. NO.48440

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2018

NOTES ON ACCOUNTS AND DISCLOSURE OF ACCOUNTING POLICIES

1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principle. However as per usual practice the AICTE and affiliation fees accounted on Cash basis.

2) Method of Accounting : The College has followed Mercantile system of accounting.

3) Depreciation:

The depreciation has been charged at the rate prescribed under Income-tax Act, 1961 on the WDV on 1.4.2017, after considering addition / deletion to the asset during the year. The depreciation on the granted assets debited to respective Capital Grant Account.

4) Fixed Assets : The Immovable assets are shown at the Original Cost and rest of the movable assets are shown at W.D.V. on 31-03-2018.

5) Contingencies and Event occurring after the balance sheet date: No such event.

6) Prior period items: Generally no prior period expenses debited, except usual system followed by the College.

7) Investments: Investments in fixed deposits are shown at cost plus accrued interest upto 31-03-2018.

8) There is no extra ordinary items debited to Income and Expenditure A/c, which has material effect on the results during the year.

9) As per the regular practice the Board of Trustees, the College Rent of Rs. 2,39,20,607/- has been given to Shrama Sadhana Bombay Trust, Jalgaon Branch.

FOR : COLLEGE OF ENGG. & TECHNOLOGY,



(PRINCIPAL)

(TRUSTEE)

PRINCIPAL

SST's College of Engg. & Technology
Bambhori, Jalgaon-425061(M.S.)

