

2020-21

51

R. N. Khairnar & CO.,

CHARTERED ACCOUNTANTS

267, "OM" BUILDING, BALIRAM PETH, JALGAON 425 001 [M S]
PHONE NO (0257) 2220890, 2232374
Email : ravindraca9@gmail.com

Audit Report

NAME OF THE TRUST	SHARAM SADHANA BOMBAY TRUST COLLEGE OF ENGINEERING & TECHNOLOGY
ADDRESS	AT & POST BAMBHORI TAL:DHARANGAON DIST:JALGAON - 425001
FINANCIAL YEAR ENDING	31ST MARCH, 2021.
ASSESSMENT YEAR	2021-22
UDIN	22048440ABGWUT8200

R. N. Khairnar
M. Com., D.B.M., F.C.A.

R. N. Khairnar & Co.,
CHARTERED ACCOUNTANTS,
"OM", 267, BALIRAM PETH,
OPP. NAIK CYCLE MART,
JALGAON 425 001

Tel - (0257) 2220890 Fax 0257- 2232374

RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON

AUDITOR'S REPORT

We have examined the attached Balance Sheet of RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON as at 31st March, 2021 along with the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained.

- 1) The proper books of Account are kept by the Institutions including that of each segment.
- 2) The Institution has followed Mercantile (accrual) system of accounting. The same system of accounting was followed by the Institute in immediate preceding previous year.
- 3) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit and for determination of fees by the Authority.
- 4) The Accounts of the Institute are submitted by following Accounting Standard 17 or equivalent Ind AS and certified by us as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) The Institute has maintained separate set of books of accounts for each segment.
- 6) In our opinion, and to the best of our information and according to explanations given to us, subject to remarks attached herewith, the said accounts, give a true and fair view :
 - (i) in the case of the balance sheet, of the state of the affairs of the Institute and segment as at 31st March, 2021 and
 - (ii) in the case of the income and expenditure account, of the Surplus of the institutes and segment for the year ended on that date.

PLACE : JALGAON

DATED : 21st Jan., 2022



For: R. N. KHAIARNAR & CO.
(Chartered Accountants)

(R.N.KHAIARNAR)
PROPRIETOR
M.NO.048440

UDIN No: 22048440ABGWUT8200

**SHRAMA SADHANA BOMBAY TRUST'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON**

INCOME AND EXPENDITURE for the year ending 31'st March, 2021

31/03/2020	EXPENDITURE	31/03/2021	31/03/2020	INCOME	31/03/2021
94406664.00	To Salary Exp. (List-5)	70444486.00	145833793.00	By Tution Fee	139746891.00
270372.00	To Library Exp.(List-02)	202850.00	11680335.35	By Other Income (List-12)	13054193.78
29514338.00	To Other College Estab. Exp. (List-03)	29770787.00	19266291.00	By Student Fee (List-13)	18570865.00
3931105.00	To Repair & Maintainance (List-04)	2829938.00	5755120.00	Student Fee-MBA Student (List-14)	5383840.00
7513995.63	To Administrative Exp. (List-01)	2970995.29	538460.00	Student Fee -ME Student	0.00
1181007.00	To Sport Exp. (List-07)	29334.00			
1144257.00	To Work-Shop & Lab. Exp. (List-8)	807186.00			
2568611.00	To Student Act.Cul. & Welfare (List-9)	1151971.00			
2017594.00	To Academic Exp. (List-6)	2118684.00			
8592946.06	To Depreciation Exp.(List-10)	8128543.66			
717413.21	To M.E.Exp.	0.00			
4162110.65	To MBA. (Shedule-11)	3055579.78			
156020413.55	Total Expenditure	121510354.73			
27053585.80	To Surplus tr. To Balance -Sheet	55245435.05			
183073999.35	Total :-	176755789.78	183073999.35	Total :-	176755789.78

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS

PRINCIPAL 
PRINCIPAL

TRUSTEE

PLACE : JLAGAON
DATED: 21st January, 2022



(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440
UDIN : 22048440ABGWUT8200

SSBT's College of Engineering & Technology
Bambhori, Jalgaon-425001 (M.S.)



**SHRAMA SADHANA BOMBAY TRUST'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON**

BALANCE-SHEET As At 31st March, 2021

31/03/2020	LIABILITIES	31/03/2021	31/03/2020	ASSETS	31/03/2021
109657692.97	Ear Marked Fund (List-15)	110415856.29	16604730.56	Immovable Property (List-22)	16604730.57
8143016.00	Sundry Deposit (List-16)	8867996.00	43477965.25	Movable Property (List-23)	42905435.13
10939623.75	Current Liabilities (List-17)	9856172.65	174062784.00	Investments (List-18)	192062784.00
42608506.00	Advance Fee of April-21 to June-21	40621776.00	1739930.00	Deposits (List-19)	1739930.00
1438244.00	Payable Exp.	728488.00		CURRENT ASSET & LOAN & ADVANCES	
41494108.09	Internal A/c (List-24)	88954877.09	71890.00	Party Advance (List-20)	1277040.00
	Income and Expenditure A/c:		723825.82	Staff Members Advance	763622.82
	Op. Bal. 17,76,96,659.83		18896299.24	Receivables (List-21)	24815294.18
177696659.86	Add: Cur. Yr. Surplus 5,52,45,435.05	232942094.88	85798535.00	Student Fee Receivable	160042814.43
			15234980.26	Internal Section A/c (List-22)	12358920.26
			4999.00	Cash Balance	12275.00
			35361919.46	Bank Balance (List-23)	39804422.88
391977850.67	Total :-	492387260.91	391977850.67	Total :-	492387260.91

FOR: COLLEGE OF ENGINEERING AND TECHNOLOGY
BAMBHORI, JALGAON

AS PER OUR REPORT EVEN DATE ATTACHED
FOR R.N.KHAIRNAR & Co.
CHARTERED ACCOUNTANTS

PRINCIPAL



PRINCIPAL

SSBT's College of Engineering & Technology
Bambhori, Jalgaon-425001(M.S.)

TRUSTEE

PLACE : JLAGAON
DATED: 21st January, 2022



(R.N.KHAIRNAR)
PROPRIETOR
M.NO.48440
UDIN : 22048440ABGWUT8200



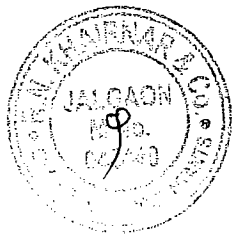
COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

GROUP SUMMARY OF INDIRECT EXP As On-31/03/2021

PARTICULARS	Amount
ADMINISTRATIVE EXP:- (LIST-1)	
Audit Fee	88500.00
D.D./Cheque Clearing & Bank Service Charges	21074.05
Local Conveyance Charges For Office work	39266.00
Electric Bill (MSEB)	425002.00
Canteen & Mess Exp for Staff	149885.00
Examination Expenses	13532.00
Generator Exp.	177635.75
Water Supply Exp.	570138.00
Meeting Exp.	15950.00
Misc. Expenses	27025.00
Office Expenses	155825.00
Postage & Telegram	30166.00
Printing & Stationary	272188.24
Professional Charges	233273.00
Telephone & Mobile Bill	115525.00
Transport Charges	44430.00
T.A.D.A.Exp.for Office Work	153169.00
Vehical Repair. & maint.	191764.00
Vehical Tax & Insurance	58259.00
Vehical Fuel Exp.	170581.25
Zerox Exp.	17807.00
TOTAL:-	2970995.29

LIBRARY Exp. (LIST-2)	Amount
Library Exp.	49048.00
Magazine, Journals , E-Journals, Periodicals & Other Lib.Exp.	141182.00
News Paper Exp.	12620.00
TOTAL:-	202850.00

OTHER COLLEGE ESTABLISHMENT EXP.(LIST-3)	Amount
Financial Aid to Poor Students Under College Scholarship Scheme	60750.00
Hospitality Exp.	19496.00
Building Rent	24183953.00
Antivirus Purchasing	35000.00
Tree Plant & Lawn Exp.	59959.00
Flex & Hoarding Exp.	239307.00
Class Room Exp.	223052.00
Colouring Exp.	3232275.00
Name Plate & Board Exp.	69600.00
Advertisement Exp.	370821.00

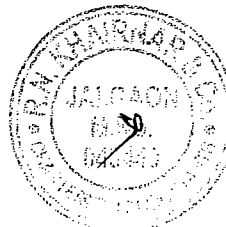


Window & Door Repairing Exp.	264746.00
Tender Exp.	3150.00
PF Arrears	44576.00
Fabrication, Welding & fitting Exp.	587450.00
Radio Advertisement	178957.00
Duty & Taxes	50984.00
Campus Cleaning and College Development Exp.	146711.00
TOTAL:-	29770787.00

REPAIR & MAINT. (LIST-4)	Amount
Building Rep. & Maint.	693926.00
Drainage Maint. Exp.	152013.00
Fan, Tube & Other Electrical Instrument Repairing Exp.	742936.00
Furniture Repair & Maint.	685345.00
Old Weak Security Wall Rep. & Maint.	440550.00
Sanitary Exp.	53868.00
Solar Panel Maintenance	13800.00
Street Light Repairing Exp.	47500.00
TOTAL:-	2829938.00

SALARY EXP. (LIST-5)	Amount
PF Administrative Charges	150038.00
Teaching Staff Salary	47617528.00
Non-Teaching Staff Salary	14841287.00
Salary Payment (Notice Period)	767622.00
Family Pension	2432632.00
Salary Increment & Other Payment.	282630.00
Link Insurance	319659.00
P.F. (Employee)	1000119.00
Security Service Contract	1576895.00
L.I.C. Gratuity Scheme Premium	800000.00
EL Encashment	656076.00
TOTAL:-	70444486.00

Academic Exp. (LIST-6)	Amount
Admission & Education Fare	162551.00
Computer Center Exp.	180000.00
Expenditure for Virtual Classes	12610.00
Registration & Affiliation Fee	436000.00
Lab Renewal Fee	36000.00
Online Classes Exp.	20650.00
Student Induction Programme	21913.00
Registration Fee	42620.00
Lab Development Exp.	853069.00
Staff Welfare, Incentive, & Mediclaim Policy	65773.00
Staff Recruitment Exp.	67851.00
SSRPS Project Exp.	44717.00
Server Room Exp.	80550.00
ME Other Exp.	40500.00



I.S.O. Exp.	53880.00
TOTAL:-	2118684.00

Sport Exp. (LIST-7)	Amount
Play ground Exp.	9100.00
Sport Exp.	20234.00
TOTAL:-	29334.00

Workshop & Laboratory Exp.(List-8)	Amount
Applied Science Exp.	6247.00
Bio Tecnology Exp.	200.00
Civil Lab Exp.	28571.00
Computer Lab Exp.	68292.00
Electrical lab Exp.	259685.00
Electronics Lab Exp.	1790.00
I.T.Lab Exp.	3250.00
Mechanical Lab Exp.	3743.00
Workshop Exp.	18618.00
Microsoft Campus Agreement	364620.00
Centralised Networking Exp.	52170.00
TOTAL	807186.00

Student Activity ,Culturur & Welfare Sec.(list-9)	Amount
Internet Exp.	724331.00
Medical Exp.	14560.00
Alumni Exp.	3741.00
Student Activity ,Culturur & incentive Exp.	161825.00
Training Placement Exp.	62492.00
Inter-National Conference	26350.00
Web-Site Exp	158672.00
TOTAL:-	1151971.00

Depreciation Exp.(list-10)	Amount
Depreciation on Immovable Property	530852.31
Depreciation on Machinery & Equipment	7597691.35
TOTAL:-	8128543.66

To MBA. (Shedule-11)	Amount
Salary Exp.	2421480.00
Electric Bill	140122.00
Advertisement Exp	39296.00
Internet Exp.	80481.00
Seminar Hall Electrical Exp.	56378.00
Flex & Hoarding	26589.00
Seminar Hall Repairing Exp.	24990.00
Depreciation Exp.	247843.78
Other Exp.	18400.00
TOTAL:-	3055579.78

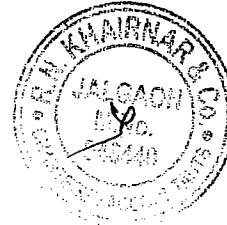


OTHER INCOME (LIST-12)	Amount
Bank Interest	9789964.26
Other Misc. Income	375139.00
Bus Conveyance Charges	602625.00
Attendance & Other Fine	23885.00
Provisional Adm.Fee	192560.00
T.C.Fee	29155.00
Laboratory Fee (Research)	460000.00
Salary Recovery	79724.00
Building Usage Charges	405000.00
Equipment & Instrument Usage Charges	238514.00
Testing Consultancy Charges	781193.00
Student Stationary	76434.52
TOTAL:-	13054193.78

STUDENT FEE (LIST-13)	Amount
Development Fee	15872904.00
Students -Broadband, Accr., Gymnasium & Other Fees	465320.00
University Fee	2232641.00
TOTAL:-	18570865.00
TOTAL	

Tution Fee 139746891.00

Student Fee-MBA Student (List-14)	Amount
Tution Fee	4633440.00
Development Fee	584820.00
University Fee	161880.00
Other Income	3700.00
TOTAL:-	5383840.00



COLLEGE OF ENGINEERING & TECH. BAMBHORI JALGAON

GROUP SUMMARY As On-31/03/2021

ACCOUNT NAME	AMOUNT	AMOUNT
<u>Earmarked Fund List-15</u>		
Building Fund : Op. Bal.	562471.31	
Capital Exp. Reserved Fund: Op. Bal.	38960000.00	
College Development Fund: Op. Bal.	3600000.00	
Corpus Fund: Op. Bal.	4300000.00	
Dep. Fund of Immovable Property Op. 8465932.06		
Add: Cur. Yr. Dep. 758163.32	9224095.38	
Development Fund : Op. Bal. 47319469.00		
Add : Cur. Year 00	47319469.00	
Grant from NSTEDB ,DST New Delhi: Op.Bal.	530000.00	
Grant from AICTE Under MODROBS Scheme		
Op. Bal. 2525176.00		
Add : Cur. Year 00	2525176.00	
Library Book Grant : Op. Bal.	386500.00	
I.I.T.Grant : Op. Bal.	134897.05	
RGSTC Grant Op.Bal.	552593.55	
Gratuity Fund (Claim) : Op. Bal.	2055812.00	
Renewable Energy Club Grant: Op.Bal.	11500.00	
Minor Research Grant : Op.Bal.	253342.00	
		110415856.29

<u>Sudry Deposit List-16</u>		
Caution Money Deposit	8771880.00	
Security Deposit	96116.00	
		8867996.00

<u>Current Liabilities List-17</u>		
NMU VCRPG Grant (Advance)	3450.00	
Withheld Salary Payment	2748856.00	
ARC Engg. & Pharma. Exam Remuneration	52650.00	
Adv.Recd.From Scholar.Against Bill	3078565.00	
AICTE-ISTE Refresh/Induction Grant	14615.00	
Envoirnment Fee	60000.00	
Exam Bill Payable	489406.00	
Earnest Money	130000.00	
Gratuity Claim	286041.00	
GSLI Maturity Claim	258424.00	
Misc. Grant	14000.00	
National Jute Board Grant	1000.00	
MBA Uniform Fee	137500.00	
G.S.T. Payable	119586.00	
Practical Exam. Bill Payable to Staff	8485.00	
Registration Fee for EAC (IEDC)	71400.00	
Registration fee for Project Exhibition (IEDC)	78650.00	



Vikas Power System	34666.00	
Gibigiaana Living Pvt.Ltd.	81715.00	
SST Skill Dev. Fee	77000.00	
Excess Crdited Fee	1710202.65	
Term Work Bill Payable	196972.00	
Nano Research Elements	11416.00	
New Shree Jay Ambe Tent House	66141.00	
NSS Entry Fees	350.00	
Sanjay D. Bhole	70082.00	
Atul Zirafe	55000.00	
		9856172.65

Investment List-18		
FD With Bank Of Maharashtra Bambhori (Short-Term)	186000000.00	
FD With Bank Of Mah. Bandra	1000000.00	
FD With Bank Of Maharashtra (Joint A/c DTE & NMU Jal.)	5062784.00	
		192062784.00

Deposit List-19		
Bhushan Gas Agency	2000.00	
Book Bank Deposit	500.00	
Broad Band Internet Service Deposit (BSNL)	1500.00	
Gas Sylender Deposit (Payal Gas)	23000.00	
Internet Deposit	24750.00	
M.S.E.B. Deposit	1602580.00	
Security Deposit With BSNL A/c	21000.00	
Shrish Gas Agency	6815.00	
Telephone Deposit	36720.00	
Gas Sylender Deposit (Jalgaon Gas)	9850.00	
Water Supply Deposit	11215.00	
		1739930.00

Party Advance List-20		
Computer Beam	585000.00	
Essential Equipments	47500.00	
Eco Friendly Electric Vehicle PVT LTD	24040.00	
Power Link Engineers LLP	500.00	
Shital Enterprises Jalgaon	620000.00	
		1277040.00

Receivable List-21		
Bharatsing N.jadhav Misappropriation A/c:Op.Bal.	209106.00	
Deposit With High Court Bombay	1500000.00	
Interest Accrued (FDR)	18563548.58	
L.I.C. Premium	1760.00	
N.S.S. Exp Receivable From NMU	19302.00	
Prepaid Exp.	20630.00	
Student Welfare A/c (NMU)	259180.00	
Student Welfare A/c	2400.00	
Spectrum Enterprises	133339.00	



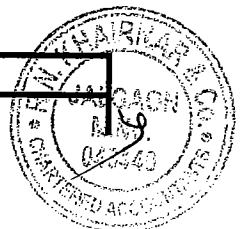
G.S.L.I. Premium	1105.00	
IEDC Grant NSTEDB	142952.00	
Sunil Ramchandra Bonde	100000.00	
TDS On CW (A.Y.-2021-22)	1670.00	
TDS on Int.Refund of IT(A.Y.-2021-22)	19289.00	
TDS on Intrest (A.Y.-2021-22)	745839.00	
TDS on Intrest (A.Y.-2020.21)	1011808.00	
TDS on Others (A.Y.-2020-21)	30603.20	
TDS On Testing Consultancy Charges(A.Y.2021-22)	12114.00	
Exam. Advance Bill Receivable From NMU	289212.00	
Extra Exam Fee to DTE Nashik	65196.00	
Stationary Stock	273080.15	
TDS Receivable (Int.on MSEB Sec.Deposit)	5544.00	
Scholarship A/c	41587.50	
V.L.Patil (Cash Balance-Receivable Op. Bal.)	1365248.75	
T.D.S.	780.00	
		24815294.18

Internal Section A/c (Dr) List-22		
D Pharmacy A/c	9279945.02	
New Polytechnic A/c	10915.00	
N.M.U. Exam. A/c	341211.00	
B Pharmacy A/c	1790719.24	
SST Arts, Commerce & Science College	936130.00	
		12358920.26

Bank Balance List-23		
Bank Of Mah. Bandra	342129.22	
Bank Of Mah. Jalgaon	943402.56	
Bank Of Maharashtra Bambhori(See Recon.)	33043270.36	
State Bank Of India, Jalgaon	626378.32	
Bank of Mah (Trustee College of Engg. & Tech. Bambh	4388432.00	
Maharashtra Bank Grant A/c (60095290394)	6752.00	
Maharashtra Bank AICTE Grant A/c	222885.94	
Maharashtra Bank IEDC Grant A/c	160878.00	
Maharashtra Bank SSBT COET	64815.68	
The National Service Scheme (NSS) A/C	5478.80	
		39804422.88

Internal Section A/c (Cr.) List-24		
Hostel A/c	13222967.91	
Shrama Sadhana Trust Mumbai (Jalgaon Branch)	71195214.04	
SST Mumbai	3034541.00	
Student Activity Section	303180.14	
Working Women Hostel Mumbai	1198974.00	
		88954877.09

Schedule : 24 : Details of Prior Period and Prepaid items :



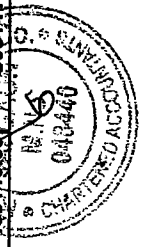
a. Prior Period Items :		
College Section		
Telephone bill	4858.00	
Electric Bill	5690.00	
Salary arrears	270892.00	281440.00
b. Prepaid Items :		
College Section		
Affiliation Fees	430000.00	
Vehicle Tax	41404.00	
Microsoft Licence Fees	306120.00	
Vehicle Insurance	149149.00	
Liabrary Subscriptions	129416.00	1056089.00

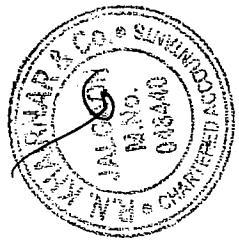


SHRAMA SADHANA BOMBAY TRUSTS, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 23 : MOVABLE PROPERTIES AS ON 31/03/2021

Sr. No.	SECTION	BALANCE AS ON 01/04/2020	ADDITIONS DURING YEAR BEFORE SEPT.-2020	ADDITIONS DURING YEAR After SEPT.-2020	TOTAL	RATE	CURRENT YEAR DEPRECIATION	W.D.V. AS AT 31/03/2021	TOTAL DEPRE. AS ON 31/03/2020	GROSS VALUE AS ON 31/03/2021
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
	A) MACHINERY & EQUIPMENTS									
1)	LIBRARY SECTION	1921718.00	0.00	8300.00	1930018.00	25%	481467.00	1448551	18970141.24	20900159.24
2)	SPORTS & GYM KHANA	390874.54	0.00	0.00	390874.54	15%	58631.18	332243.36	1348544.89	1739419.43
3)	ELECTRIC TRANSFORMER	4383.64	0.00	0.00	4383.64	15%	657.55	3726.09	1198289.96	1202673.60
4)	CIVIL ENGG. EQUIPMENT	1429307.42	0.00	0.00	1429307.42	15%	214396.11	1214911.31	5590570.89	7019878.31
5)	MECHANICAL ENGG. EQUIP. (PROD.)	944675.54	0.00	0.00	944675.54	15%	141701.33	802974.21	5354176.21	6298851.75
6)	CAD/CAM COMPUTER	0.02	0.00	0.00	0.02	40%	0.01	0.01	1601598.89	1601598.91
7)	ELECTRONICS ENGG. EQUIPMENTS	1576394.06	0.00	0.00	1576394.06	15%	236459.11	1339934.95	11162853.17	12739247.23
8)	COMPUTER ENGG. EQUIPMENT	78653.15	0.00	493357.20	572010.35	40%	130132.70	441877.65	29400107.53	29972117.88
9)	I.T. LAB EQUIPMENT	85111.06	0.00	394685.76	479796.82	40%	112981.58	366815.24	6055720.89	6535517.71
10)	WORK-SHOP SECTION TOOLS & MACHINERY	1177432.69	0.00	0.00	1177432.69	15%	176614.90	1000817.79	5895265.06	7072697.75
11)	FURNITURE & EQUIPMENTS	17743622.37	50408.00	0.00	17794030.37	15%	2669104.56	15124925.81	30409547.58	48203577.95
12)	VEHICLE	3043105.06	0.00	0.00	3043105.06	15%	456465.76	2586639.30	6318781.52	9361886.58
13)	STREET LIGHTING & ELE. EQUIPMENT	112913.73	0.00	0.00	112913.73	15%	16937.06	95976.67	223661.33	336575.06
14)	CHEMICAL ENGG. EQUIPMENT	751517.47	0.00	0.00	751517.47	15%	112727.62	638789.85	3809315.3	4560832.77
15)	PROJECT A/C FOR MECHANICAL	3333.10	0.00	0.00	3333.10	15%	499.97	2833.14	180819.16	184152.26
16)	TELEPHONE SYSTEM INSTALLMENT	79496.20	0.00	0.00	79496.20	15%	11924.43	67571.77	191536.65	271032.85
17)	COMPUTER EQUIPMENT (MECHANICAL)	0.00	0.00	0.00	0.00	40%	0.00	0.00	142687.95	142687.95
18)	APPLIED SCIENCE	379134.43	0.00	0.00	379134.43	15%	56870.16	322264.27	740865.95	1120000.38
19)	ELECTRICAL EQUIPMENT	1406953.66	0.00	50000.00	1456953.66	15%	214793.05	1242160.61	2418992.09	3875945.75
20)	ELECTRICAL LAB EQUIPMENT	1294275.87	0.00	0.00	1294275.87	15%	194141.38	1100134.49	2666842.47	3961118.34
21)	LAB DEVELOPMENT EXP.	178583.66	0.00	0.00	178583.66	15%	26787.55	151796.11	1301043.49	1479627.15
22)	OFFICE EQUIPMENT	731394.38	36200.00	0.00	767594.38	15%	115139.16	652455.22	1008247.11	1775841.49
23)	COMPUTER CENTER EQUIPMENT	50.36	0.00	0.00	50.36	40%	20.14	30.22	1410519.83	1410570.19
24)	ELECTRONIC OFFICE EQUIPMENT	17317.97	0.00	0.00	17317.97	15%	2597.70	14720.27	256603.33	273921.30
25)	I.T. LAB DEVELOPMENT	149182.99	0.00	0.00	149182.99	15%	22377.45	126805.54	532207.08	681390.02
26)	HAND LORRY PURCHASE	668.36	0.00	0.00	668.36	15%	100.25	568.11	3683.41	4351.47
27)	OFFICE COMPUTER SOFTWARE	10001.19	0.00	0.00	10001.19	40%	4000.48	6000.71	486740.65	506741.84

63

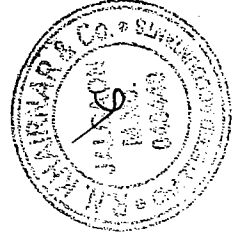




28)	APPLIED SCIENCE COMPUTER LAB EQUIPMENT	10750.96	0.00	246678.60	257429.56	40%	53636.10	203793.46	714172.59	971602.15
29)	CHEMICAL LAB COMPUTER EQUIPMENT	4541.89	0.00	148007.16	152549.05	40%	31418.19	121130.86	1071982.88	1224531.93
30)	CIVIL LAB COMPUTER EQUIPMENT	12434.32	0.00	246678.60	259112.92	40%	54309.45	204803.47	667790.5	926903.42
31)	ELECTRICAL LAB COMPUTER EQUIPMENT	2155.40	0.00	246678.60	248834.00	40%	50197.88	198636.12	1138701	1387535.00
32)	E. & T.C. LAB COMPUTER EQUIPMENT	22885.54	0.00	246678.60	269564.14	40%	58489.94	211074.20	1772608.05	2042172.19
33)	MECHANICAL LAB COMPUTER EQUIPMENT	20136.22	0.00	246678.60	266814.82	40%	57390.21	209424.61	1653423.46	1920238.28
34)	OFFICE COMPUTER EQUIPMENT	5198.02	0.00	0.00	5198.02	40%	2079.21	3118.81	1342419.3	1347617.32
35)	TRAINING & PLACEMENT COMPUTER EQUIP.	860.28	0.00	0.00	860.28	40%	344.11	516.17	96672.19	97532.47
36)	GARDEN WORK EQUIPMENT	139699.61	0.00	0.00	139699.61	15%	20954.94	118744.67	148423.48	288123.09
37)	LAP TOP EQUIPMENT	42279.20	0.00	0.00	42279.20	40%	16911.68	25367.52	448383.82	490663.02
38)	ME - CIVIL EQUIPMENT	65852.77	0.00	0.00	65852.77	15%	9877.92	55974.85	218877.64	284730.41
39)	ME - MECHANICAL EQUIPMENT	42529.07	0.00	0.00	42529.07	15%	6379.36	36149.71	336492.41	379021.48
40)	MOBILE PURCHASE	4351.83	0.00	0.00	4351.83	15%	652.77	3699.06	30141.47	34493.30
41)	T.V.PURCHASE	20243.41	0.00	0.00	20243.41	15%	3036.51	17206.90	46999.73	67243.14
42)	SOUND SYSTEM	59131.30	0.00	0.00	59131.30	15%	8869.70	50261.61	82061.66	141192.96
43)	WATER SUPPLY EQUIPMENT	499815.56	0.00	0.00	499815.56	15%	74972.33	424843.23	419708.42	919523.98
44)	BIO-TECHNOLOGY EQUIPMENT	648833.95	0.00	98671.44	747505.39	15%	104725.45	642779.94	2139574.42	2887079.81
45)	PROJECTOR PURCHASING	461769.12	-34000.00	0.00	427769.12	15%	64165.37	363603.75	696046.81	1123815.93
46)	LIBRARY COMPUTER EQUIP.	830.83	0.00	0.00	830.83	40%	332.33	498.50	165899.4	166730.23
47)	BOR-WELL & SUBMERCIBLE PUMP	94076.69	0.00	0.00	94076.69	15%	14111.50	79965.19	103792.29	197868.98
48)	CLOSE CURCIT CAMERA	9771.51	0.00	0.00	9771.51	15%	1465.73	8305.78	26541.93	36313.44
49)	CORDLESS SPEAKER SYSTEM	4776.12	0.00	0.00	4776.12	15%	716.42	4059.70	27614.91	32391.03
50)	DIGITAL CAMERA PURCHASE	184469.41	0.00	0.00	184469.41	15%	27670.41	156799.00	179453.13	363922.54
51)	ZEROX MACHINE	84408.38	0.00	0.00	84408.38	15%	12661.26	71747.12	70657.34	155065.72
52)	M.B.A.EQUIPMENT (COMPUTER)	1996.21	0.00	0.00	100667.65	40%	20532.77	80134.88	61766.63	162434.28
53)	Virtual Class Room Set-Up (IIT Grant)	134518.79	0.00	0.00	134518.79	15%	20177.82	114340.97	198745.61	333264.40
54)	RGST Grant Equipment	313708.37	0.00	0.00	313708.37	15%	47056.26	266652.11	1629826.8	1943535.17
55)	Centralised Networking Instrument	229345.61	0.00	0.00	229345.61	15%	34401.84	194943.77	253610.87	482956.48
56)	BIO-TECHNOLOGY COMPUTER	4337.52	0.00	0.00	4337.52	40%	1735.01	2602.51	188191.08	192528.60
57)	Grid Solar Power Plant	6842156.56	0.00	3978000.00	10820156.56	15%	1324673.48	9495483.08	733581.30	11553737.86
58)	Lift	0.00	0.00	490000.00	490000.00	15%	36750.00	453250.00	0.00	490000.00
	TOTAL:- (A)	43477965.45	52608.00	6993086.00	50523659.37		7618224.12	42905435.13	155354924.85	205878583.77

SHRAMA SADHANA BOMBAY TRUST'S, MUMBAI
COLLEGE OF ENGINEERING AND TECHNOLOGY, BAMBHORI, JALGAON
LIST NO. 22 : IMMOVABLE PROPERTIES AS ON 31/03/2021

Sr. No.	SECTION	W.D.V. AS AT		ADDITIONS DURING		TOTAL	RATE	CURRENT YEAR DEPRECIATION	W.D.V. AS AT 31/03/2021	TOTAL DEPRE. AS ON 31/03/2020	GROSS VALUE AS ON 31/03/2021
		01/04/2020	(C)	BEFORE SEPT., 2020	AFTER SEPT., 2020						
(A)	(B)										
1)	A) COLLEGE DEVELOPMENT A/C										
	CANTEEN SHOP CONSTRUCTION	91597.21	0.00	0.00	0.00	91597.21	5%	4579.86	87017.35	201668.79	293266.00
2)	PUMP HOUSE & WATER TANK	43813.88	0.00	0.00	0.00	43813.88	5%	2190.69	41623.19	97224.22	141038.10
3)	COLLEGE ROAD	56727.94	0.00	0.00	0.00	56727.94	10%	5672.79	51055.15	583329.59	640057.53
4)	WATCHMAN ROOM & MAIN GATE	43051.31	0.00	0.00	0.00	43051.31	5%	2152.57	40898.74	97018.11	140069.42
5)	CYCLE STAND	56374.11	0.00	0.00	0.00	56374.11	5%	2818.71	53555.40	127041.26	183415.37
6)	BUS STAND SHEAD	37360.70	0.00	0.00	0.00	37360.70	5%	1868.04	35492.67	78116.32	115477.02
7)	SARVANT QUARTER EXP.	17422.29	0.00	0.00	0.00	17422.29	5%	871.11	16551.18	36427.71	53850.00
8)	STD BOOTH	35109.86	0.00	0.00	0.00	35109.86	5%	1755.49	33354.37	60318.15	95428.01
9)	TOILET BLOCK CONSTRUCTION	111780.35	0.00	0.00	0.00	111780.35	5%	5589.02	106191.33	177320.66	289101.01
10)	BORE WELL & WATER SUPPLY SCHEME	1578826.20	0.00	0.00	0.00	1578826.20	10%	157882.62	1420943.58	2509604.89	4088431.09
11)	BASKET BALL	66304.46	0.00	0.00	0.00	66304.46	10%	6630.45	59674.01	352196.54	418501.00
12)	GENERATOR SHED CONSTRUCTION	59619.63	0.00	0.00	0.00	59619.63	5%	2980.98	56638.65	60082.38	119702.01
13)	NEW-PIPE LINE	89771.80	0.00	0.00	0.00	89771.80	10%	8977.18	80794.62	324243.22	414015.02
14)	SEMINAR HALL DEVELOPMENT	294950.48	0.00	0.00	0.00	294950.48	10%	29495.05	265455.43	714493.54	1009444.02
15)	WINDOW REPLACEMENT	1383658.41	0.00	0.00	0.00	1383658.41	10%	138365.84	1245292.57	1586634.46	2942292.87
16)	FOUNTAIN CONSTRUCTION	618200.92	0.00	0.00	0.00	618200.92	5%	30910.05	587290.87	428563.10	1046764.02
17)	SODA SHOP	13764.32	0.00	0.00	0.00	13764.32	10%	1376.43	12387.89	12135.68	25900.00
18)	R.O.SHEED & R.O.SYSTEM	106111.88	0.00	0.00	0.00	106111.88	10%	10611.19	95500.69	87961.12	194073.00
19)	COLLEGE NAME (Neon Light System)	210033.98	0.00	0.00	0.00	210033.98	10%	21003.40	189030.58	186222.02	396256.00
20)	Parking Shed	678134.57	0.00	0.00	0.00	678134.57	10%	67813.46	610321.11	301050.44	979185.01
21)	M.B.A. Seminar Hall Furniture	2273110.10	0.00	0.00	0.00	2273110.10	10%	227311.01	2045799.09	414808.91	2687919.01
22)	Mechanical & I.T. Column Decoration	273073.95	0.00	0.00	0.00	273073.95	10%	27307.40	245766.56	57471.05	330545.00
	TOTAL OF SCHEDULE (A)	8138798.34	0.00	0.00	0.00	8138798.35		758163.32	7380635.03	8465932.16	16604730.57



**RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON**

31ST MARCH, 2021

SCH NO.25 : AUDIT NOTES AND REMARKS FORMING PART OF AUDIT REPORT

- 1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principles. The accounts are maintained on computer system and the hard prints of the Cash book and Ledger have been produced before us.
- 2) The Affiliation fees, AICTE fees paid, Magazine Contribution, Telephone bill, Electric bill, Vehicle Insurance, etc. are accounted on cash basis. The details of major Prior period and prepaid expenses are attached herewith (List No.24). It is informed by the Principal that this is the usual practice followed by the College and it has not have any material impact.
- 3) There is a system in the College to give advances to staff for the expenses to be incurred. It is necessary to recover these old advances and also the amount receivable from the Ex-Cashier V. L. Patil, Shri. Jadhav, against whom the cases were filed, as early as possible.
- 4) Depreciation on the assets has been charged on reducing balance method. The depreciation on the Movable assets is debited to Income and Expenditure A/c and credited to each Asset A/c and the value of movable assets are shown at W.D.V. on 31.3.2021. However, the depreciation on the Immovable Assets has been credited to Depreciation Fund A/c and the said assets are shown at cost price.
- 5) During the year under consideration an amount of Rs 2,41,83,953/- have been debited to Building Rent credited to Shrama Sadhana Bombay Trust, Jalgaon branch.
- 6) It is necessary to pay the provisions for expenses payable as early as possible. The balances of Expenses payables, Banks, Fixed Deposits and interest thereon, balances of other current liabilities and current assets are subject to confirmation in the absence of necessary evidence.
- 7) During the year under consideration Coloring, Lab Expenses, Art work and Repair expenses, as given in List No. 4 have been undertaken by the College of Engineering & Technology Section. The college authorities have taken a stand and explained to us that having regard to the area of the College and investments in the assets, the expenditure incurred is of revenue nature, though the quantum of expenditure is very high; therefore, the same has been debited to Income and Expenditure Account.



R. N. Khairnar
M. Com., D.B.M., F.C.A.

67
R. N. Khairnar & Co.,
CHARTERED ACCOUNTANTS,
"OM", 267, BALIRAM PETH,
OPP. NAIK CYCLE MART,
JALGAON 425 001
Tel - (0257) 2220890 Fax 0257- 2232374

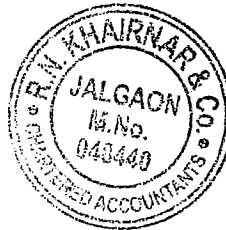
RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2021

- 2 -

- 8) It is informed that as per the order of Hon'ble Aurangabad High Court arrears of Salary paid to the old Staff of College during F.Y. 2019-20. The arrears of Provident Fund on it of Rs 44576/- have been paid during the year and debited to Income and Expenditure A/c.
- 9) Name Plate and Board charges of Rs 66000/- paid without deduction of TDS.
- 10) We have conducted audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

PLACE : JALGAON

DATED : 21st Jan., 2022



For: R. N. KHAIRNAR & CO.
(Chartered Accountants)

(R.N.KHAIRNAR)
PROPRIETOR
M.NO.048440

UDIN No: 22048440ABGWUT8200

**RE: SHRAMA SADHANA BOMBAY TRUST, MUMBAI'S
COLLEGE OF ENGINEERING & TECHNOLOGY, BAMBHORI, JALGAON
31ST MARCH, 2021**

NOTES ON ACCOUNTS AND DISCLOSURE OF ACCOUNTING POLICIES

1) The accounts have been prepared under the historical cost convention and as per normally accepted accounting principle. However as per usual practice the AICTE and affiliation fees accounted on Cash basis.

2) Method of Accounting : The College has followed Mercantile system of accounting.

3) Depreciation:

The depreciation has been charged at the rate prescribed under Income-tax Act, 1961 on the WDV on 1.4.2020, after considering addition / deletion to the asset during the year. The depreciation on the granted assets debited to respective Capital Grant Account.

4) Fixed Assets : The Immovable assets are shown at the Original Cost and rest of the movable assets are shown at W.D.V. on 31-03-2021.

5) Contingencies and Event occurring after the balance sheet date: No such event.

6) Prior period items: Generally no prior period expenses debited, except usual system followed by the College. The details of pre-paid and prior period expenses have been given in Schedule No 24 attached.

7) Investments: Investments in fixed deposits are shown at cost plus accrued interest upto 31-03-2021.

8) There is no extra ordinary items debited to Income and Expenditure A/c, which has material effect on the results during the year.

9) As per the regular practice the Board of Trustees, the College Rent of Rs. 2,41,83,953/- has been given to Shrama Sadhana Bombay Trust, Jalgaon Branch.

FOR : COLLEGE OF ENGG. & TECHNOLOGY,


**(PRINCIPAL)
PRINCIPAL**

(TRUSTEE)

**SSBT's College of Engineering & Technology
Bambhori, Jalgaon-425001(M.S.)**